



IGUATEMI INCREASES STAKE IN IGUATEMI SÃO PAULO

São Paulo, July 23, 2024 — Iguatemi S.A. ("Iguatemi" or "Company") [B3: IGTI11], one of the largest full-service companies in the shopping center sector in Brazil, announces to its shareholders and the market in general the additional purchase of a 0.8% stake of Iguatemi São Paulo throughout the last months of 2024.

The total amount involved in the operation was R\$25 million paid in cash. The transactions, considering the estimated result for 2024, represent a Cap Rate of 12.3%.

With these acquisitions, Iguatemi expands its stake and now holds 59.57% of one of the most iconic malls in Latin America. This movement is in line with the Company's strategy of increasing its participation to dominant assets in the markets in which it operates.

About Iguatemi São Paulo

Opened in 1966 in São Paulo, Iguatemi São Paulo is the main reference in the malls sector in Brazil. Considered the first mall in the country, it has established itself as a reference for consumption, leisure and entertainment. Iguatemi São Paulo is a gateway to several international stores in Brazil, and currently brings together the best of this curation such as: Cartier, Hermès, Louis Vuitton, Gucci, Prada, Channel, Zegna, Golden Goose, Boss, Panerai, Rolex and others. In addition it also has the best national operations such as: NK, Gallerist, Cris Barros, Vix, Alexandre Birman, H.Stern, Frattina, Tania Bulhões, Mixed, Ricardo Almeida, among others.

By the end of 2024, Iguatemi São Paulo will feature the first Tiffany & Co. flagship in Latin America, in addition to brands such as Balenciaga and Le Labo, which will join the current flagships of Saint Laurent, Loewe, Dolce & Gabbana and Bottega Veneta. Its mix also has a different gastronomy, with restaurants such as: Rodeio, Aima, Piselli and Bottega Bernacca.





Guido Barbosa de Oliveira

CFO and Investor Relations Director

ABOUT IGUATEMI S.A.

Iguatemi Empresa de Shopping Centers S.A. ('Iguatemi') is one of the largest full-service companies in the Brazilian shopping mall sector. Its activities cover the whole range of the business, from conception, through planning, to development and management of regional shopping malls, outlets, and mixed-use real estate complexes with office towers.

Iguatemi has equity holdings in 14 malls, 2 premium outlets, 1 power center and 3 commercial towers, with a total GLA of 727 thousand sqm and an owned GLA of 490 thousand sqm (based on the percentage owned by Iguatemi at each mall). Iguatemi manages its 14 malls, its premium outlets and its office towers.

Iguatemi shares [IGTI11] are listed on the São Paulo Stock Exchange (B3) and are part of the Ibovespa Index and ISE B3

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Any statements on the outlook for the business, estimates for operational or financial results, or the growth outlook for Iguatemi, that may be expressed in this report are projections, and as such are based exclusively on the expectations of Iguatemi's management in relation to the future of the business, and its continuing access to capital to finance the Company's business plan. Such statements are subject, substantially, to changes in market conditions, government rules, competitive pressures, the performance of the sector and the performance of the Brazilian economy, among other factors, and are, therefore, subject to change without prior notice.