

(Convenience Translation into English from the
Original Previously Issued in Portuguese)

Iguatemi S.A. and Subsidiaries

Individual and Consolidated
Financial Information (ITR) for the
Quarter Ended March 31, 2023 and
Independent Auditor's Report on Special Review

Deloitte Touche Tohmatsu Auditores Independentes Ltda.

(Convenience Translation into English from the Original Previously Issued in Portuguese)

REPORT ON SPECIAL REVIEW OF THE INDIVIDUAL AND CONSOLIDATED INTERIM FINANCIAL INFORMATION

To the Management and Shareholders of
Iguatemi S.A. and Subsidiaries

Introduction

We have reviewed the accompanying individual and consolidated interim financial information of Iguatemi S.A. - and Subsidiaries ("Company"), included in the Interim Financial Information Form (ITR) for the quarter ended March 31, 2023, which comprises the balance sheet as at March 31, 2023, and the related statements of profit and loss, of comprehensive income, of changes in equity and of cash flows for the three-month period then ended, including the explanatory notes.

The Executive Board is responsible for the preparation of the individual and consolidated interim financial information in accordance with technical pronouncement CPC 21 (R1) and international standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for the presentation of such information in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of ITR. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and international standards on review of interim financial information (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information included in the interim financial information referred to above was not prepared, in all material respects, in accordance with technical pronouncement CPC 21 (R1) and international standard IAS 34 applicable to the preparation of ITR, and presented in accordance with the standards issued by the CVM.

Emphasis of matter

Restatement of the individual and consolidated interim financial information and corresponding figures

On May 3, 2022, we issued an unmodified review report on the Company's individual and consolidated interim financial information and corresponding figures for the quarter ended March 31, 2022, which are being restated, as described in note 2.3, as provided for in Brazilian standard NBC TG 23 or CPC 23 (Accounting Policies, Changes in Accounting Estimates and Errors). This review report, issued on this date, considers the restatement and replaces the review report previously issued on the abovementioned date. Our conclusion is not modified in respect of this matter.

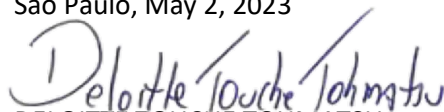
Other matters

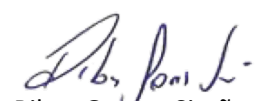
Statements of value added

The interim financial information referred to above includes the individual and consolidated statements of value added (DVA) for the three-month period ended March 31, 2023, prepared under the responsibility of the Company's Executive Board and disclosed as supplemental information for purposes of the international standard IAS 34. These statements were subject to review procedures performed together with the review of the ITR to reach a conclusion on whether they were reconciled with the interim financial information and accounting records, as applicable, and whether their form and content are in accordance with the criteria set out in technical pronouncement CPC 09 - Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that these statements of value added were not prepared, in all material respects, in accordance with technical pronouncement CPC 09 and consistently with the accompanying individual and consolidated interim financial information taken as a whole.

The accompanying individual and consolidated interim financial information has been translated into English for the convenience of readers outside Brazil.

São Paulo, May 2, 2023


DELOITTE TOUCHE TOHMATSU
Auditores Independentes Ltda.


Ribas Gomes Simões
Engagement Partner

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Company Information / Shareholding Structure

Number of shares (Unit)	Current quarter 03/31/2023
Paid-in capital	
Common shares	797,612,750
Preferred shares	435,494,160
Total	1,233,106,910
Treasury shares	
Common shares	120,419
Preferred shares	207,426
Total	327,845

Individual Financial Statements / Balance Sheet – Assets**(In thousands of Brazilian reais – R\$)**

Account Code	Account Description	Current Quarter 03/31/2023	Prior Year 12/31/2022
1	Total assets	4,835,785	4,148,570
1.01	Current assets	92,557	745,800
1.01.01	Cash and cash equivalents	15,771	8,395
1.01.02	Short-term investments	56,211	729,762
1.01.02.01	Short-term investments measured at fair value through profit or loss	56,211	729,762
1.01.02.01.01	Trading securities	56,211	729,762
1.01.06	Recoverable taxes	13,627	6,411
1.01.06.01	Recoverable current taxes	13,627	6,411
1.01.07	Prepaid expenses	18	0
1.01.08	Other current assets	6,930	1,232
1.01.08.03	Other	6,930	1,232
1.01.08.03.01	Dividends and interest on capital	0	489
1.01.08.03.04	Other current assets	6,930	743
1.02	Noncurrent assets	4,743,228	3,402,770
1.02.01	Long-term assets	52,442	44,947
1.02.01.07	Deferred taxes	46,250	40,335
1.02.01.07.01	Deferred income tax and social contribution	46,250	40,335
1.02.01.09	Due from related parties	3,399	1,820
1.02.01.09.04	Due from other related parties	3,399	1,820
1.02.01.10	Other noncurrent assets	2,793	2,792
1.02.01.10.04	Other noncurrent assets	2,793	2,792
1.02.02	Investments	4,690,034	3,357,071
1.02.02.01	Equity interests	3,876,076	3,211,190
1.02.02.01.02	Equity interests in subsidiaries	3,874,779	3,209,893
1.02.02.01.04	Other investments	1,297	1,297
1.02.02.02	Investment properties	813,958	145,881
1.02.04	Intangible assets	752	752
1.02.04.01	Intangible assets	752	752
1.02.04.01.02	Other	752	752

Individual Financial Statements / Balance Sheet – Liabilities**(In thousands of Brazilian reais – R\$)**

Account Code	Account Description	Current Quarter 03/31/2023	Prior Year 12/31/2022
2	Total liabilities	4,835,785	4,148,570
2.01	Current liabilities	111,853	24,051
2.01.01	Payroll and related taxes	780	764
2.01.01.02	Payroll and related taxes	780	764
2.01.02	Trade payables	560	486
2.01.02.01	Domestic suppliers	560	486
2.01.03	Taxes payable	903	855
2.01.03.01	Federal taxes payable	903	855
2.01.03.01.03	Other federal taxes payable	903	855
2.01.04	Borrowings and financing	24,712	17,611
2.01.04.01	Borrowings and financing	24,712	17,611
2.01.04.01.01	In local currency	24,712	17,611
2.01.05	Other payables	84,898	4,335
2.01.05.02	Other	84,898	4,335
2.01.05.02.01	Dividends and interest on capital payable	83,273	2,357
2.01.05.02.09	Other payables	1,625	1,978
2.02	Noncurrent liabilities	687,438	31,190
2.02.01	Borrowings and financing	671,821	17,449
2.02.01.01	Borrowings and financing	671,821	17,449
2.02.01.01.01	In local currency	671,821	17,449
2.02.03	Deferred taxes	472	518
2.02.03.01	Deferred income tax and social contribution	472	518
2.02.03.01.02	Taxes on revenue (PIS and COFINS) on deferred revenue	472	518
2.02.04	Provisions	15,145	13,223
2.02.04.01	Provisions for tax, social security, labor and civil risks	15,145	13,223
2.02.04.01.02	Provisions for social security and labor risks	12,097	10,175
2.02.04.01.05	Other provisions for risks	3,048	3,048
2.03	Equity	4,036,494	4,093,329
2.03.01	Capital	1,759,393	1,759,393
2.03.02	Capital reserves	1,439,832	1,436,280
2.03.02.05	Treasury shares	-11,884	-11,884
2.03.02.09	Other capital reserves	1,451,716	1,448,164
2.03.04	Earnings reserves	789,453	897,656
2.03.04.01	Legal reserve	101,203	101,203
2.03.04.05	Earnings retention reserve	688,250	796,453
2.03.05	Retained earnings (accumulated losses)	47,816	0

Individual Financial Statements / Statement of Profit and Loss**(In thousands of Brazilian reais – R\$)**

Account Code	Account Description	Accumulated – Current Year 01/01/2023 to 03/31/2023	Accumulated – Prior Year 01/01/2022 to 03/31/2022
3.01	Revenue from sales and/or services	12,176	2
3.02	Costs of sales and/or services	-877	-3
3.03	Gross profit	11,299	-1
3.04	Operating income (expenses)	41,269	-2,111
3.04.02	General and administrative expenses	-6,557	-1,237
3.04.04	Other operating income	103	0
3.04.05	Other operating expenses	-2,033	-357
3.04.06	Share of profit (loss) of subsidiaries	49,756	-517
3.05	Profit (loss) before finance income (costs) and taxes	52,568	-2,112
3.06	Finance income (costs)	-10,470	-20,602
3.06.01	Finance income	14,671	1,719
3.06.01.01	Finance income	14,671	1,719
3.06.02	Finance costs	-25,141	-22,321
3.06.02.01	Finance costs	-25,141	-5,149
3.06.02.02	Fair value of capital instrument	0	-17,172
3.07	Profit (loss) before income taxes	42,098	-22,714
3.08	Income tax and social contribution	5,718	5,381
3.08.01	Current	-197	0
3.08.02	Deferred	5,915	5,381
3.09	Profit (loss) from continuing operations	47,816	-17,333
3.11	Profit (loss) for the period	47,816	-17,333
3.99	Earnings per share - (Brazilian reais - R\$/share)		
3.99.01	Basic earnings per share		
3.99.01.01	Common shares	0.04	-0.01
3.99.02	Diluted earnings per share		
3.99.02.01	Common shares	0.04	-0.01

Individual Financial Statements / Statement of Comprehensive Income**(In thousands of Brazilian reais – R\$)**

Account Code	Account Description	Accumulated – Current Year 01/01/2023 to 03/31/2023	Accumulated – Prior Year 01/01/2022 to 03/31/2022
4.01	Profit for the period	47,816	-17,333
4.03	Comprehensive income for the period	47,816	-17,333

Individual Financial Statements / Statement of Cash Flows (Indirect Method)**(In thousands of Brazilian reais – R\$)**

Account Code	Account Description	Accumulated – Current Year 01/01/2023 to 03/31/2023	Accumulated – Prior Year 01/01/2022 to 03/31/2022
6.01	Net cash from operating activities	-26,002	-16,555
6.01.01	Cash provided by operating activities	-11,229	-2,718
6.01.01.01	Profit for the period	47,816	-17,333
6.01.01.04	Share of profit (loss) of subsidiaries	-49,756	517
6.01.01.05	Inflation adjustments, net	-6,722	1,955
6.01.01.06	Provision for tax, labor and civil risks	1,922	351
6.01.01.09	Depreciation and amortization	1,371	1
6.01.01.10	Deferred income tax and social contribution	-5,915	-5,381
6.01.01.11	Amortization of borrowing costs	55	0
6.01.01.12	Fair value adjustment	0	17,172
6.01.02	Variation in assets and liabilities	-14,773	-13,837
6.01.02.01	Taxes	0	-333
6.01.02.02	Trade payables	74	150
6.01.02.03	Accrued payroll and related taxes	16	-885
6.01.02.04	Other assets	-5,699	-64
6.01.02.07	Recoverable taxes and tax credits	-7,216	49
6.01.02.08	Prepaid expenses	-18	0
6.01.02.09	Taxes and contributions payable	2	0
6.01.02.10	Due from related parties	-1,579	0
6.01.02.12	Due to related parties	0	-1,868
6.01.02.13	Trade payables	-353	-10,886
6.02	Net cash from investing activities	-592,984	24,273
6.02.03	Short-term investments – Held-for-trading securities	688,042	15,478
6.02.04	Capital increase in subsidiaries	0	-295
6.02.06	Dividends received from subsidiaries	29,970	9,090
6.02.07	Acquisitions of non-current assets	-669,475	0
6.02.08	Capital reduction	16,021	0
6.02.09	Advance for future capital increase	-657,542	0
6.03	Net cash from financing activities	626,362	-7,800
6.03.01	Repayment of borrowings, financing and debentures	-13,351	0
6.03.02	Dividends paid	-27,287	0
6.03.03	Proceeds from borrowings	667,000	0
6.03.06	Treasury shares	0	-7,800
6.05	Increase (decrease) in cash and cash equivalents	7,376	-82
6.05.01	Opening balance of cash and cash equivalents	8,395	300
6.05.02	Closing balance of cash and cash equivalents	15,771	218

Individual Financial Statements / Statement of Changes in Equity - 01/01/2023 to 03/31/2023**(In thousands of Brazilian reais – R\$)**

Account Code	Account Description	Paid-in capital	Capital reserves, granted stock options and treasury shares	Earnings reserves	Retained earnings (accumulated losses)	Other comprehensive income	Equity
5.01	Opening balances	1,759,393	1,436,280	897,656	0	0	4,093,329
5.03	Adjusted opening balances	1,759,393	1,436,280	897,656	0	0	4,093,329
5.04	Capital transactions with shareholders	0	0	-108,203	0	0	-108,203
5.04.06	Dividends	0	0	-108,203	0	0	-108,203
5.05	Total comprehensive income	0	0	0	47,816	0	47,816
5.05.01	Profit for the period	0	0	0	47,816	0	47,816
5.06	Internal changes in equity	0	3,552	0	0	0	3,552
5.06.04	Stock option plan of subsidiaries	0	3,552	0	0	0	3,552
5.07	Closing balances	1,759,393	1,439,832	789,453	47,816	0	4,036,494

Individual Financial Statements / Statement of Changes in Equity - 01/01/2022 to 03/31/2022**(In thousands of Brazilian reais – R\$)**

Account Code	Account Description	Paid-in capital	Capital reserves, granted stock options and treasury shares	Earnings reserves	Retained earnings (accumulated losses)	Other comprehensive income	Equity
5.01	Opening balances	1,069,691	1,431,299	928,388	0	0	3,429,378
5.03	Adjusted opening balances	1,069,691	1,431,299	928,388	0	0	3,429,378
5.04	Capital transactions with shareholders	0	-7,800	0	0	0	-7,800
5.04.04	Treasury shares acquired	0	-7,800	0	0	0	-7,800
5.05	Total comprehensive income	0	0	0	-17,333	0	-17,333
5.05.01	Profit for the period	0	0	0	-17,333	0	-17,333
5.06	Internal changes in equity	0	3,552	0	0	0	3,552
5.06.07	Stock option plan of subsidiaries	0	3,552	0	0	0	3,552
5.07	Closing balances	1,069,691	1,427,051	928,388	-17,333	0	3,407,797

Individual Financial Statements / Statement of Value Added**(In thousands of Brazilian reais – R\$)**

Account Code	Account Description	Accumulated –	Accumulated –
		Current Year 01/01/2023 to 03/31/2023	Prior Year 01/01/2022 to 03/31/2022
7.01	Revenue	13,063	2
7.01.01	Sales of goods, products and services	13,273	2
7.01.02	Other revenue	-74	0
7.01.04	Allowance for/reversal of doubtful debts	-136	0
7.02	Inputs acquired from third parties	-5,809	-992
7.02.01	Costs of sales and services	-177	-3
7.02.02	Materials, electric power, outside services and other supplies	-5,632	-989
7.03	Gross value added	7,254	-990
7.04	Withholdings	-1,371	-1
7.04.01	Depreciation, amortization and depletion	-1,371	-1
7.05	Net wealth created	5,883	-991
7.06	Wealth received in transfer	64,427	4,696
7.06.01	Share of profit (loss) of subsidiaries	49,756	-517
7.06.02	Finance income	14,671	5,213
7.07	Total wealth for distribution	70,310	3,705
7.08	Wealth distributed	70,310	3,705
7.08.01	Personnel	2,021	428
7.08.01.01	Salaries and wages	2,201	166
7.08.01.02	Benefits	-217	229
7.08.01.03	Severance pay fund (FGTS)	37	33
7.08.02	Taxes, fees and contributions	-3,954	-3,765
7.08.02.01	Federal	-3,954	-3,765
7.08.03	Lenders and lessors	24,427	24,375
7.08.03.01	Interest	25,141	5,035
7.08.03.03	Other	-714	19,340
7.08.04	Shareholders	47,816	-17,333
7.08.04.03	Retained earnings (accumulated losses)	47,816	-17,333

Consolidated Financial Statements / Balance Sheet – Assets**(In thousands of Brazilian reais – R\$)**

Account Code	Account Description	Current Quarter 03/31/2023	Prior Year 12/31/2022
1	Total assets	7,998,013	8,048,137
1.01	Current assets	2,097,923	2,176,945
1.01.01	Cash and cash equivalents	38,338	52,164
1.01.02	Short-term investments	1,741,340	1,777,694
1.01.02.01	Short-term investments measured at fair value through profit or loss	1,741,340	1,777,694
1.01.02.01.01	Trading securities	1,741,340	1,777,694
1.01.03	Trade receivables	221,485	274,192
1.01.03.01	Trade receivables	133,826	173,887
1.01.03.02	Other receivables	87,659	100,305
1.01.04	Inventories	40,588	37,569
1.01.06	Recoverable taxes	37,487	26,472
1.01.06.01	Recoverable current taxes	37,487	26,472
1.01.07	Prepaid expenses	18,556	6,402
1.01.08	Other current assets	129	2,452
1.01.08.03	Other	129	2,452
1.01.08.03.01	Other assets	0	2,194
1.01.08.03.03	Loans receivable	129	258
1.02	Noncurrent assets	5,900,090	5,871,192
1.02.01	Long-term assets	365,015	378,156
1.02.01.01	Short-term investments measured at fair value through profit or loss	3,325	20,878
1.02.01.01.01	Securities designated at fair value	3,325	20,878
1.02.01.03	Short-term investments measured at amortized cost	57,874	56,080
1.02.01.04	Trade receivables	241,661	237,270
1.02.01.04.01	Trade receivables	16,833	20,175
1.02.01.04.02	Other receivables	224,828	217,095
1.02.01.09	Due from related parties	36,242	39,346
1.02.01.09.04	Due from other related parties	36,242	39,346
1.02.01.10	Other noncurrent assets	25,913	24,582
1.02.01.10.03	Escrow deposits and court-blocked bank accounts	25,052	21,778
1.02.01.10.06	Other assets	861	2,804
1.02.02	Investments	5,353,260	5,330,332
1.02.02.01	Equity interests	351,593	359,597
1.02.02.01.01	Equity interests in associates	302,993	310,004
1.02.02.01.05	Other investments	48,600	49,593
1.02.02.02	Investment properties	5,001,667	4,970,735
1.02.02.02.02	Investment properties	5,001,667	4,970,735
1.02.03	Property, plant and equipment	61,990	45,318
1.02.03.01	Property, plant and equipment in use	61,990	45,318
1.02.04	Intangible assets	119,825	117,386
1.02.04.01	Intangible assets	119,825	117,386
1.02.04.01.02	Data processing system	30,904	28,465
1.02.04.01.03	Goodwill on acquisition of investments	88,169	88,169
1.02.04.01.04	Other	752	752

Consolidated Financial Statements / Balance Sheet – Liabilities**(In thousands of Brazilian reais – R\$)**

Account Code	Account Description	Current Quarter 03/31/2023	Prior Year 12/31/2022
2	Total liabilities	7,998,013	8,048,137
2.01	Current liabilities	1,080,749	1,707,808
2.01.01	Payroll and related taxes	28,045	52,939
2.01.01.02	Payroll and related taxes	28,045	52,939
2.01.02	Trade payables	16,823	18,101
2.01.02.01	Domestic suppliers	16,823	18,101
2.01.03	Taxes payable	28,950	17,762
2.01.03.01	Federal taxes payable	10,263	8,960
2.01.03.01.01	Income tax and social contribution payable	2,451	0
2.01.03.01.03	Other federal taxes payable	7,812	8,960
2.01.03.02	State taxes payable	1,170	1,557
2.01.03.03	Municipal taxes payable	17,517	7,245
2.01.04	Borrowings and financing	898,544	924,016
2.01.04.01	Borrowings and financing	561,571	585,919
2.01.04.01.01	In local currency	561,571	585,919
2.01.04.02	Debentures	336,973	338,097
2.01.04.02.01	Charges on debentures	-2,077	-2,690
2.01.04.02.02	Debentures	339,050	340,787
2.01.05	Other payables	108,387	694,990
2.01.05.01	Due to related parties	4,896	557
2.01.05.01.04	Due to other related parties	4,896	557
2.01.05.02	Other	103,491	694,433
2.01.05.02.01	Dividends and interest on capital payable	83,273	2,357
2.01.05.02.05	Derivative financial instruments	0	9,618
2.01.05.02.09	Other payables	20,218	682,458
2.02	Noncurrent liabilities	2,865,595	2,232,641
2.02.01	Borrowings and financing	2,808,403	2,176,396
2.02.01.01	Borrowings and financing	1,417,072	785,434
2.02.01.01.01	In local currency	1,417,072	785,434
2.02.01.02	Debentures	1,391,331	1,390,962
2.02.02	Other payables	19,587	8,752
2.02.02.01	Due to related parties	17,356	0
2.02.02.02	Other	2,231	8,752
2.02.02.02.13	Other payables	2,231	8,752
2.02.03	Deferred taxes	20,332	32,150
2.02.03.01	Deferred income tax and social contribution	20,332	32,150
2.02.03.01.01	Deferred income tax and social contribution	4,015	14,465
2.02.03.01.02	Other taxes on deferred revenue	16,317	17,685
2.02.04	Provisions	17,273	15,343
2.02.04.01	Provisions for tax, social security, labor and civil risks	12,785	10,863
2.02.04.01.02	Provisions for social security and labor risks	12,785	10,863
2.02.04.02	Other provisions	4,488	4,480
2.03	Consolidated equity	4,051,669	4,107,688
2.03.01	Capital	1,759,393	1,759,393
2.03.02	Capital reserves	1,439,832	1,436,280
2.03.02.05	Treasury shares	-11,884	-11,884

Consolidated Financial Statements / Balance Sheet – Liabilities**(In thousands of Brazilian reais – R\$)**

Account Code	Account Description	Current Quarter 03/31/2023	Prior Year 12/31/2022
2.03.02.09	Other capital reserves	1,451,716	1,448,164
2.03.04	Earnings reserves	789,453	897,656
2.03.04.01	Legal reserve	101,203	101,203
2.03.04.05	Earnings retention reserve	688,250	796,453
2.03.05	Retained earnings (accumulated losses)	47,816	0
2.03.09	Noncontrolling interests	15,175	14,359

Consolidated Financial Statements / Statement of Profit and Loss**(In thousands of Brazilian reais – R\$)**

Account Code	Account Description	Accumulated – Current Year 01/01/2023 to 03/31/2023	Accumulated – Prior Year 01/01/2022 to 03/31/2022
3.01	Revenue from sales and/or services	267,133	225,738
3.02	Cost of sales and/or services	-103,796	-95,723
3.03	Gross profit	163,337	130,015
3.04	Operating income (expenses)	-33,108	-23,889
3.04.02	General and administrative expenses	-31,689	-27,649
3.04.04	Other operating income	6,106	5,381
3.04.05	Other operating expenses	-910	-1,248
3.04.06	Share of profit (loss) of subsidiaries	-6,615	-373
3.05	Profit (loss) before finance income (costs) and taxes	130,229	106,126
3.06	Finance income (costs)	-70,620	-123,864
3.06.01	Finance income	68,947	60,551
3.06.01.01	Finance income	68,947	60,551
3.06.02	Finance costs	-139,567	-184,415
3.06.02.01	Finance costs	-131,307	-97,857
3.06.02.02	Fair value of capital instrument	-8,260	-86,558
3.07	Profit (loss) before income taxes	59,609	-17,738
3.08	Income tax and social contribution	-10,803	1,383
3.08.01	Current	-21,253	-19,224
3.08.02	Deferred	10,450	20,607
3.09	Profit (loss) from continuing operations	48,806	-16,355
3.11	Consolidated profit (loss) for the period	48,806	-16,355
3.11.01	Attributable to owners of the Company	47,816	-17,333
3.11.02	Attributable to noncontrolling interests	990	979
3.99	Earnings per share - (Brazilian reais - R\$/share)		
3.99.01	Basic earnings per share		
3.99.01.01	Common shares	0.04	-0.01
3.99.02	Diluted earnings per share		
3.99.02.01	Common shares	0.04	-0.01

Consolidated Financial Statements / Statement of Comprehensive Income**(In thousands of Brazilian reais – R\$)**

Account Code	Account Description	Accumulated – Current Year 01/01/2023 to 03/31/2023	Accumulated – Prior Year 01/01/2022 to 03/31/2022
4.01	Consolidated profit for the period	48,806	-16,355
4.03	Consolidated comprehensive income for the period	48,806	-16,355
4.03.01	Attributable to owners of the Company	47,816	-17,334
4.03.02	Attributable to noncontrolling interests	990	979

Consolidated Financial Statements / Statement of Cash Flows (Indirect Method)**(In thousands of Brazilian reais – R\$)**

Account Code	Account Description	Accumulated – Current Year	Accumulated – Prior Year
		01/01/2023 to 03/31/2023	01/01/2022 to 03/31/2022
6.01	Net cash from operating activities	66,801	46,574
6.01.01	Cash provided by operating activities	182,526	153,318
6.01.01.01	Profit for the period	48,806	-16,354
6.01.01.03	Depreciation and amortization	44,297	38,636
6.01.01.04	Losses on trade receivables	1,354	2,826
6.01.01.05	Provision for (reversal of) tax, labor and civil risks	1,930	315
6.01.01.07	Share of profit (loss) of subsidiaries	6,615	373
6.01.01.11	Straight-lining of discounts for the COVID-19 period	15,444	570
6.01.01.12	Gain/(loss) on equity interests	993	0
6.01.01.13	Inflation adjustments, net	55,691	51,221
6.01.01.14	Deferred income tax and social contribution	-10,450	-20,607
6.01.01.15	Provision for share-based payment	3,552	3,552
6.01.01.16	Provision for bonus program	3,443	4,986
6.01.01.17	Amortization of borrowing costs	2,313	2,464
6.01.01.18	Allowance for inventory impairment	278	-1,222
6.01.01.19	Fair value adjustment	8,260	86,558
6.01.02	Variations in assets and liabilities	4,084	-33,804
6.01.02.01	Rents receivable	38,859	7,908
6.01.02.02	Inventories	-3,297	-828
6.01.02.03	Taxes and contributions payable	13,648	16,339
6.01.02.04	Trade payables	-1,278	-2,821
6.01.02.05	Accrued payroll and related taxes	-28,337	-12,846
6.01.02.06	Other asset and liability accounts	-1,331	-5,512
6.01.02.08	Prepaid expenses	-12,154	-5,428
6.01.02.10	Loans receivable	129	190
6.01.02.11	Due from related parties	3,104	1,853
6.01.02.13	Due to related parties	-1,447	-791
6.01.02.14	Trade payables	-3,812	-31,868
6.01.03	Other	-119,809	-72,940
6.01.03.01	Payment of interest	-104,966	-60,166
6.01.03.02	Income tax and social contribution paid	-14,843	-12,774
6.02	Net cash from investing activities	-650,137	3,613
6.02.01	Purchases of property, plant and equipment and intangible assets	-738,198	-31,313
6.02.02	Dividends received from subsidiaries	396	423
6.02.03	Short-term investments – Held-for-trading securities	87,839	35,529
6.02.06	Other	-174	-1,026
6.03	Net cash from financing activities	569,510	-83,472
6.03.01	Repayment of borrowings, financing and debentures	-70,203	-75,672
6.03.05	Fundraising net of costs	667,000	0
6.03.06	Treasury shares	0	-7,800
6.03.07	Payments of dividends and interest on capital	-27,287	0
6.05	Increase (decrease) in cash and cash equivalents	-13,826	-33,285
6.05.01	Opening balance of cash and cash equivalents	52,164	38,930
6.05.02	Closing balance of cash and cash equivalents	38,338	5,645

Consolidated Financial Statements / Statement of Changes in Equity - 01/01/2023 to 03/31/2023**(In thousands of Brazilian reais – R\$)**

Account Code	Account Description	Paid-in capital	Capital reserves, granted stock options and treasury shares	Earnings reserves	Retained earnings or accumulated losses	Other comprehensive income	Equity	Noncontrolling interests	Consolidated equity
5.01	Opening balances	1,759,393	1,436,280	897,656	0	0	4,093,329	14,359	4,107,688
5.03	Adjusted opening balances	1,759,393	1,436,280	897,656	0	0	4,093,329	14,359	4,107,688
5.04	Capital transactions with shareholders	0	0	-108,203	0	0	-108,203	-174	-108,377
5.04.06	Dividends	0	0	-108,203	0	0	-108,203	0	-108,203
5.04.11	Other	0	0	0	0	0	0	-174	-174
5.05	Total comprehensive income	0	0	0	47,816	0	47,816	2,501	50,317
5.05.01	Profit for the period	0	0	0	47,816	0	47,816	2,501	50,317
5.06	Internal changes in equity	0	3,552	0	0	0	3,552	0	3,552
5.06.04	Subsidiaries' stock option plan	0	3,552	0	0	0	3,552	0	3,552
5.07	Closing balances	1,759,393	1,439,832	789,453	47,816	0	4,036,494	16,686	4,053,180

Consolidated Financial Statements / Statement of Changes in Equity - 01/01/2022 to 03/31/2022**(In thousands of Brazilian reais – R\$)**

Account Code	Account Description	Paid-in capital	Capital reserves, granted stock options and treasury shares	Earnings reserves	Retained earnings or accumulated losses	Other comprehensive income	Equity	Noncontrolling interests	Consolidated equity
5.01	Opening balances	1,069,691	1,431,299	928,388	0	0	3,429,378	11,156	3,440,534
5.03	Adjusted opening balances	1,069,691	1,431,299	928,388	0	0	3,429,378	11,156	3,440,534
5.04	Capital transactions with shareholders	0	-7,800	0	0	0	-7,800	-1,026	-8,826
5.04.04	Treasury shares acquired	0	-7,800	0	0	0	-7,800	0	-7,800
5.04.11	Other	0	0	0	0	0	0	-1,026	-1,026
5.05	Total comprehensive income	0	0	0	-17,333	0	-17,333	979	-16,354
5.05.01	Profit for the period	0	0	0	-17,333	0	-17,333	979	-16,354
5.06	Internal changes in equity	0	3,552	0	0	0	3,552	0	3,552
5.06.07	Subsidiaries' stock option plan	0	3,552	0	0	0	3,552	0	3,552
5.07	Closing balances	1,069,691	1,427,051	928,388	-17,333	0	3,407,797	11,109	3,418,906

Consolidated Financial Statements / Statement of Value Added**(In thousands of Brazilian reais – R\$)**

Account Code	Account Description	Accumulated –	Accumulated –
		Current Year 01/01/2023 to 03/31/2023	Prior Year 01/01/2022 to 03/31/2022
7.01	Revenue	296,376	249,053
7.01.01	Sales of goods, products and services	322,745	272,433
7.01.02	Other revenues	-25,015	-20,554
7.01.02.02	Other operating income (expenses), net	-25,015	-20,554
7.01.04	Allowance for/reversal of doubtful debts	-1,354	-2,826
7.02	Inputs acquired from third parties	-51,268	-50,306
7.02.01	Costs of sales and services Sold	-38,942	-39,340
7.02.02	Materials, electric power, outside services and other supplies	-12,326	-10,966
7.03	Gross value added	245,108	198,747
7.04	Withholdings	-44,297	-38,635
7.04.01	Depreciation, amortization and depletion	-44,297	-38,635
7.05	Net wealth created	200,811	160,112
7.06	Wealth received in transfer	62,332	73,816
7.06.01	Share of profit (loss) of subsidiaries	-6,615	-373
7.06.02	Finance income	68,947	74,189
7.07	Total wealth for distribution	263,143	233,928
7.08	Wealth distributed	263,143	233,928
7.08.01	Personnel	38,932	31,192
7.08.01.01	Salaries and wages	23,764	20,500
7.08.01.02	Benefits	12,690	8,793
7.08.01.03	Severance pay fund (FGTS)	2,478	1,899
7.08.02	Taxes, fees and contributions	38,699	23,076
7.08.02.01	Federal	29,981	15,676
7.08.02.02	State	4,931	4,094
7.08.02.03	Municipal	3,787	3,306
7.08.03	Lenders and lessors	136,706	196,014
7.08.03.01	Interest	131,307	90,006
7.08.03.02	Rents	350	1,133
7.08.03.03	Other	5,049	104,875
7.08.04	Shareholders	48,806	-16,354
7.08.04.03	Retained earnings (accumulated losses)	47,816	-17,333
7.08.04.04	Noncontrolling interests in retained earnings	990	979

Comment on Performance

MESSAGE FROM MANAGEMENT

SALES REACH A RECORD OF R\$ 3.9 BILLION IN THE PERIOD AND GROW 16.8% OVER THE ALREADY ROBUST FIGURE FROM 1Q22

In the first quarter of 2023, Iguatemi once again reached a sales record, totaling R\$ 3.9 billion in the period, a growth of 16.8% over 1Q22, a quarter that had already shown sales performance above 2019. The result shows that even with the accumulated growth of the post-pandemic years, our developments continue to evolve. Sales growth over the same period of last year was above the average growth of the shopping mall industry, evidencing the strength of the Iguatemi brand and portfolio, composed of assets positioned in income segments that are more resilient to economic adversities.

RENTS HAVE A REAL GROWTH OF 19.7% WITH THE REMOVAL OF DISCOUNT AND LEASING POSTS POSITIVE SPREADS IN RENEWALS

The resilience of sales growth, the renewal of the mix with the entry of more productive tenants and the commercial strength of Iguatemi allowed us to continue the process of removing the discount in the first quarter of 2023, reaching, in terms of minimum rent and overage, the lowest level of discounts since the same period last year. In addition to the removal of discounts, we have been able to renew our lease agreements upwards in real terms. Both movements described above are responsible for the real growth in the same-store rent (SSR) and same-area rent (SAR) indicators, which reached 19.7% and 17.3% respectively, real growth over the IGPM of 17.8 p.p. and 15.4 p.p. The result of these indicators once again demonstrates the quality of our portfolio and the company's ability to extract more and more value from its spaces.

OCCUPANCY COST OF 13.2% AND DEFAULT OF 4.4% IN LINE WITH THE HISTORICAL AVERAGE, DENOTING THE TENANT'S HEALTH

Iguatemi ended 1Q23 with an average occupancy cost of 13.2%, 0.6 p.p. below the same period of 2022 and in line with the Company's first quarter history. This result for the quarter shows that the ability to reprice our spaces, through the removal of discounts and rent adjustments, has been done in a sustainable manner without compromising the financial health of our tenants and in line with our sales growth.

OCCUPANCY RATE REMAINS PRACTICALLY STABLE DURING THE RETAILER CRISIS IN A SEASONALLY FALLING QUARTER

There is a seasonality in the leasing of spaces in the first quarter of each year, a period normally marked by a drop in occupancy in malls as a result of post-Christmas leave of tenants. In addition to this seasonal phenomenon, in the first months of 2023, we saw the news portraying the difficulty of some large retail groups that found themselves excessively leveraged in a scenario of high interest rates, putting additional pressure on the sale of space in the industry.

Comment on Performance



Even with the negative impacts described above, Iguatemi's projects performed well, ending the quarter virtually stable in relation to the fourth quarter of the previous year. This performance demonstrates the strength of the Company's positioning, focused on the higher income segments, being able to navigate economically challenging periods more steadily.

SUSTAINABLE IGUATEMI

On the Sustainable Iguatemi journey, in the last quarter we continued to advance in the ESG agenda with some significant achievements for the Company:

We have included sustainability in the company's strategic map, so the theme and its initiatives (short, medium and long term) are being monitored by executives in various forums, in addition to being reviewed and updated annually during the strategic planning process, reinforcing our commitment to the theme.

The Board of Directors approved the inclusion of ESG goals in the set of corporate goals that are the basis for the Company's variable compensation.

We record literacy content for our employees in content focused on ESG, based on the 4 pillars of conscious capitalism. This authorial series is called Seeds of Conscious Capitalism, and features contributions of people from Iguatemi and external partners that are references in this area.

SOCIAL IGUATEMI

In the Social Iguatemi journey, we had the following achievements.

In the diversity and inclusion pillar, we made progress in hiring refugee women, some of whom are people with disabilities or caregivers of people with disabilities. This transversal action is carried out in partnership with UNHCR and Empowering Refugees. Iguatemi currently has 21 people hired in refugee situations and another 2 people in our suppliers, reinforcing our commitment to human rights and the diversity and inclusion agenda in our value chain.

Within the Company's people cycle, we completed the performance and skills assessment stage that made it possible to update our succession mapping, giving strength to our talent strategy aimed at delivering results and business continuity.

Within the focus of our people's health care and well-being, we started the Iguatemi Health survey with the objective of updating the mapping of demands and health profile of our people, which feeds our plan for the year to guarantee a performance in preventive issues and of great value to our employees.

We received for the fourth consecutive year the certification of best companies to work for by GPTW, being in 7th place in the Retail category.

Comment on Performance



ENVIRONMENTAL IGUATEMI

Iguatemi has been concerned with developing actions aligned with the environmental pillar, through various actions. For instance, all projects are subject to a Sustainability Policy, which provides guidelines towards preserving the environment and making activities increasingly sustainable.

It has also been constantly striving to lessen the environmental impacts of its operations, developing actions that promote the rational use of natural resources and reduce waste generation within the supply chain. The initiatives include:

- Conscious water consumption
- Conscious energy consumption
- Waste management
- Continuous reduction of utilities

IGUATEMI STARTS THE YEAR 2023 ON THE RIGHT TRACK FOR THE DELIVERY OF ITS GUIDANCE

Despite a challenging start to the year and with several uncertainties in the political and economic scenarios, we closed the first quarter of the year with a strong performance and in line with all our guidance indicators, remaining confident in its delivery in 2023.

We believe that Iguatemi is in a good position to always face the market adversities that have been seen in recent months, with a robust and quality portfolio, a positioning that encompasses the entire customer journey and a solid balance sheet. In 2023, we will continue to invest in optimizing our assets, focusing on increasing our profitability and cash generation, by improving our mix, filling vacant areas and creating a differentiated consumption experience.

The robustness of our results demonstrates that Iguatemi is well positioned in the sector, with a mature and high quality portfolio. We will continue to invest and strengthen our malls by updating the mix of stores and improving their surroundings, via urban development and commercial and residential launches that bring qualified traffic, in addition to continuing, through our people, to create memorable and differentiated consumption experiences to our customers, who have always been and will be the benchmark in our sector.

Cristina Betts

CEO of Iguatemi Empresa de Shopping Centers S.A.

Comment on Performance



MAIN INDICATORS

The financial information reported below is based on the consolidated financial statements and stated in thousands of Brazilian reais (R\$), pursuant to the Brazilian Corporate Law and the International Financial Reporting Standards (IFRSs), through technical pronouncements (CPCs) issued and approved by the Brazilian Securities and Exchange Commission (CVM), and was prepared so as to reflect the Company's interest in all Shopping Malls and Towers comprising its portfolio.

Financial Indicators - Accounting	1Q23	1Q22	Var. %
Gross Revenue (R\$ '000)	322,745	272,433	18.5%
Net Revenue (R\$ '000)	267,133	225,738	18.3%
EBITDA (R\$ '000)	174,526	144,761	20.6%
<i>EBITDA Margin</i>	<i>65.33%</i>	<i>64.13%</i>	<i>1.2 p.p.</i>
Profit (R\$ '000)	48,806	-16,355	-398.4%
<i>Net Margin</i>	<i>18.27%</i>	<i>-7.25%</i>	<i>25.5 p.p.</i>
FFO (R\$ '000)	93,103	22,280	317.9%
<i>FFO Margin</i>	<i>34.85%</i>	<i>9.87%</i>	<i>25.0 p.p.</i>

Operating Indicators	1Q23	1Q22	Var. %
Total GLA (sqm)	726,333	709,449	2.40%
Owned GLA (sqm)	490,045	469,494	4.40%
Average Owned GLA (sqm)	490,045	469,494	4.40%
Total GLA, malls (sqm)	672,823	670,439	0.40%
Owned GLA, malls (sqm)	449,395	436,384	3.00%
Total number of malls	16	16	0.00%
Total sales (R\$ '000)	3,903,522	3,341,466	16.80%
Same-store sales (SSS)	15.00%	70.80%	-55.7 p.p.
Same-area sales (SAS)	16.80%	77.20%	-60.4 p.p.
Same-store rents (SSR)	19.70%	69.90%	-50.2 p.p.
Same-area rents (SAR)	17.30%	72.20%	-54.9 p.p.
Occupancy cost (% of sales)	13.20%	13.80%	-0.6 p.p.
Occupancy rate	92.10%	92.70%	-0.6 p.p.
Net delinquency rate	4.40%	5.30%	-0.9 p.p.
Sales/sqm	5,802	4,984	16.40%
Rent/sqm	484	449	7.80%

Comment on Performance



IGUATEMI PORTFOLIO

Portfolio	City	ABC Total (m²) (1)	Total GLA (m²)	Iguatemi Interest	GLA Iguatemi (m²)
Iguatemi São Paulo	São Paulo	49,366	49,366	58.58%	28,919
JK Iguatemi	São Paulo	33,553	33,553	100.00%	33,553
Pátio Higienópolis	São Paulo	33,513	33,513	11.54%	3,867
Market Place	São Paulo	26,690	26,690	100.00%	26,690
Iguatemi Alphaville	Barueri	30,938	30,938	78.00%	24,131
Iguatemi Campinas	Campinas	77,530	73,361	70.00%	51,353
Galleria	Campinas	33,167	33,167	100.00%	33,167
Iguatemi Esplanada (2)	Sorocaba	64,796	64,796	60.93%	39,482
Iguatemi Esplanada - proprietary area (3)	Sorocaba	6,556	3,678	100.00%	3,678
Iguatemi São Carlos	São Carlos	22,066	22,066	50.00%	11,033
Iguatemi Ribeirão Preto	Ribeirão Preto	43,320	43,320	88.00%	38,121
Iguatemi Rio Preto	São José do Rio Preto	43,649	43,649	88.00%	38,411
Southeast Subtotal		465,144	458,097	72.56%	332,406
Iguatemi Porto Alegre (4)	Porto Alegre	67,837	67,837	42.58%	28,885
Praia de Belas	Porto Alegre	47,787	44,838	57.55%	25,805
South Subtotal		115,625	112,676	48.54%	54,690
Iguatemi Brasília	Brasília	34,657	34,657	64.00%	22,181
DF Subtotal		34,657	34,657	64.00%	22,181
I Fashion Outlet Novo Hamburgo	Novo Hamburgo	20,048	20,048	41.00%	8,220
I Fashion Outlet Santa Catarina	Tijucas	19,811	19,811	54.00%	10,698
Power Center Iguatemi Campinas (5)	Campinas	27,534	27,534	77.00%	21,201
Outlet and Power Center Subtotal		67,393	67,393	59.53%	40,119
Mall Subtotal		682,819	672,823	66.79%	449,395
Market Place Torre I	São Paulo	15,345	15,345	100.00%	15,345
Market Place Torre II	São Paulo	13,389	13,389	100.00%	13,389
Torre Iguatemi Porto Alegre (4)	Porto Alegre	10,276	10,276	42.58%	4,376
Torre Sky Galleria	Campinas	14,500	14,500	52.00%	7,540
Towers Subtotal		53,510	53,510	75.97%	40,650
Total		736,329	726,333	67.47%	490,045

(1) Gross Commercial Area (GCA) includes, in some projects, proprietary areas that do not belong to Iguatemi.

(2) Considers the Iguatemi Esplanada complex, including Esplanada Shopping and Iguatemi Esplanada.

(3) Area owned by Iguatemi in Esplanada, held through a subsidiary.

(4) Considers the indirect interest of 6.58% held through Maiojama Participações.

(5) Power Center located next to Shopping Iguatemi Campinas.

Comment on Performance



OPERATING PERFORMANCE (at 100% of the mall) – MINIMUM RENT + OVERAGE + TEMP. RENT (R\$ '000)

Portfolio	1Q23	1Q22	Var. %
Iguatemi São Paulo	76,826	70,983	8.20%
JK Iguatemi	37,458	32,140	16.50%
Pátio Higienópolis	32,155	29,711	8.20%
Market Place	7,776	7,914	-1.70%
Torres Market Place	5,360	5,640	-5.00%
Iguatemi Alphaville	10,331	9,556	8.10%
Iguatemi Campinas	36,563	33,699	8.50%
Galleria	8,812	7,922	11.20%
Torre Sky Galleria	2,355	-	-
Iguatemi Esplanada	23,194	20,970	10.60%
Iguatemi São Carlos	3,973	4,102	-3.20%
Iguatemi Ribeirão Preto	10,048	8,994	11.70%
Iguatemi Rio Preto	11,685	9,945	17.50%
Iguatemi Porto Alegre	44,260	38,479	15.00%
Torre Iguatemi Porto Alegre	2,713	2,632	3.10%
Praia de Belas	15,388	15,936	-3.40%
Iguatemi Brasília	14,544	12,927	12.50%
I Fashion Outlet Novo Hamburgo	4,438	3,906	13.60%
I Fashion Outlet Santa Catarina	2,315	1,975	17.20%
Power Center Iguatemi Campinas	1,098	986	11.40%
Total	351,290	318,417	10.30%
Revenue/sqm	483.6	448.8	7.8%

OPERATING PERFORMANCE (at 100% of the mall) – PARKING (R\$ '000)

Portfolio	1Q23	1Q22	Var. %
Iguatemi São Paulo	9,214	7,211	27.80%
JK Iguatemi	6,735	4,770	41.20%
Pátio Higienópolis	4,692	3,735	25.60%
Market Place	3,330	3,323	0.20%
Iguatemi Alphaville	3,718	3,461	7.40%
Iguatemi Campinas	8,709	7,207	20.80%
Galleria	2,709	2,075	30.60%
Iguatemi Esplanada	6,689	5,845	14.40%
Iguatemi São Carlos	858	641	33.90%
Iguatemi Ribeirão Preto	1,789	1,532	16.80%
Iguatemi Rio Preto	1,756	1,426	23.10%
Iguatemi Porto Alegre	7,511	6,256	20.10%
Praia de Belas	3,754	2,944	0.275
Iguatemi Brasília	2,780	2,171	28.00%
Power Center Iguatemi Campinas	325	381	-14.70%
Total	64,568	52,977	21.90%

Comment on Performance



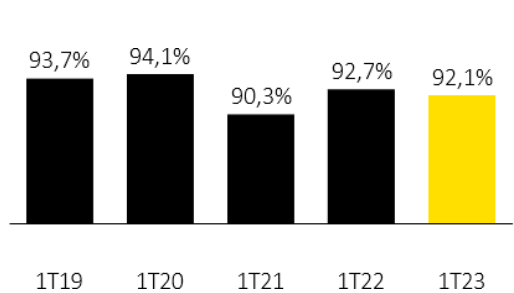
SALES, RENTALS AND PARKING

Total Sales reached R\$3.9 billion in the quarter. The Food and Services, Entertainment, Others segments attained the best performance levels, recording growth in the quarter of 19.6% and 19.3%, respectively against 1Q22.

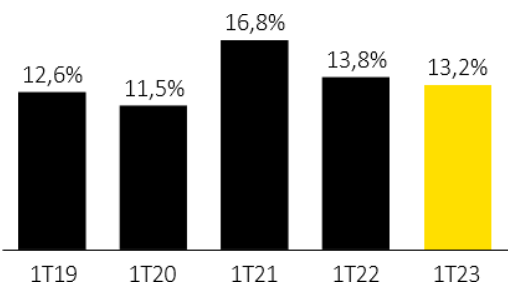
OCCUPANCY RATE AND COST

The Malls’ average occupancy rate was 92.1% in the year, 0.6 percentage points below 2022. The occupancy cost was 13.2%, remaining at historical levels, demonstrating the retailer’s health, even with the rent adjustments and removal of discounts.

Occupancy rate



Occupancy cost



DELINQUENCY

We ended 1Q23 with a net delinquency of 4.4%, 0.9 p.p. below that recorded in 1Q22. In recent quarters, we have increasingly improved collection processes, with several initiatives to speed up the process and also communicate more effectively with each tenant. These initiatives have generated results and contributed to keep indicators ever lower.

Comment on Performance



CONSOLIDATED ECONOMIC AND FINANCIAL PERFORMANCE

Consolidated Income Statement - Accounting (R\$ '000)	1Q23	1Q22	Var. %
Gross revenue	322,745	272,433	18.5%
Taxes and discounts	-40,168	-46,125	-12.9%
Straight-lining recognition of discounts (1)	-15,444	-570	2609.5%
Net revenue	267,133	225,738	18.3%
Costs and expenses	-91,188	-84,737	7.6%
Other operating income (expenses)	5,196	4,133	25.7%
Share of profit (loss) of subsidiaries	-6,615	-373	1673.5%
EBITDA	174,526	144,761	20.6%
<i>EBITDA Margin</i>	<i>65.33%</i>	<i>64.13%</i>	1.2 p.p.
Depreciation and amortization	-44,297	-38,635	14.7%
EBIT	130,229	106,126	22.7%
<i>EBIT margin</i>	<i>48.75%</i>	<i>47.01%</i>	1.7 p.p.
Finance income	68,947	60,551	13.9%
Finance costs	-131,307	-97,857	34.2%
Fair value of capital instrument	-8,260	-86,558	-90.5%
Income tax and social contribution	-10,803	1,383	-881.1%
Profit (loss)	48,806	-16,355	-398.4%
Net Margin	18%	-7%	25.5 p.p.
Attributable to the Company's owners	47,816	-17,334	-375.9%
Attributable to noncontrolling interests	990	979	1.1%
FFO	93,103	22,280	317.88%
<i>FFO Margin</i>	<i>34.85%</i>	<i>9.87%</i>	25.0 p.p.

Straight-lining recognition of discounts net of amortization.

GROSS REVENUE

Iguatemi's Gross Revenue for the quarter reached R\$322.7 million, up by 18.47% compared to the same period of 2022.

Gross Revenue - Accounting (R\$ '000)	1Q23	1Q22	Var. %
Rentals	230,637	195,651	17.88%
Management fees	19,396	14,291	35.72%
Parking	42,484	34,975	21.47%
Retail transactions	30,021	25,821	16.27%
Other	207	1,695	-87.79%
Total	322,745	272,433	18.47%

Comment on Performance



Rental Revenue, comprising Minimum Rent, Overage and Temporary Rent, grew by 17.88% over 2022.

Rental Revenue - Accounting (R\$ '000)	1Q23	1Q22	Var. %
Minimum Rent Overage	199,360	171,796	16,4%
Temporary Rents	13,100	8,471	54.65%
	18,177	15,384	18.16%
Total	230,637	195,651	17.88%

This increase in Rental Revenue, compared to 2022, is mainly explained by:

- Minimum rent: 16.04% increase, with the positive effect from the automatic inflation adjustments to lease agreements.
- Overage: 54.65% increase.
- Temporary Rents: 18.16% increase due to the increase in the search for media properties and temporary operations on commercial dates.

Management Fees increased by 35.72% in relation to 2022, in line with the growth in operating revenues of the projects.

Parking Revenue reached R\$ 42 million, up by 21.47% when compared to 2022. Such growth was due to the adjustment in the parking fees, and increase in the flow due to the resumption of leisure activities

DEDUCTIONS, TAXES AND CONTRIBUTIONS

Deductions, Taxes and Contributions totaled R\$ 55.6 million (negative).

NET REVENUE

Net Revenue for the quarter was R\$ 267.1 million, up by 18.3% over the same period of 2022.

COSTS AND EXPENSES

Costs and Expenses - Accounting (R\$ '000)	1Q22	1Q22	Var. %
Rental and Service Costs	-66,454	-63,232	5.10%
Personnel	-9,883	-7,397	33.61%
Outside services	-1,354	-1,486	-8.88%
Promotion fund	-809	-634	27.60%
Parking	-10,871	-10,322	5.32%

Comment on Performance



Retail transactions	-29,765	-31,511	-5.54%
Other	-13,772	-11,882	15.91%
Expenses	-24,734	-21,505	15.02%
Personnel	-13,892	-10,043	38.33%
Share-based compensation	-3,552	-3,552	0.00%
Outside services	-3,557	-4,835	-26.43%
Other	-3,733	-3,075	21.40%
Subtotal	-91,188	-84,737	7.61%
Depreciation and amortization	-44,297	-38,635	14.66%
Total	-135,485	-123,372	9.82%

Line item “Rental and Service Costs” totaled R\$ 66 million in the quarter (less depreciation and amortization), up 5.10% over the same period of 2022. Expenses were 15.2% higher than the same period of 2022, primarily due to the higher personnel expenses and others.

OTHER OPERATING INCOME (EXPENSES)

Other Operating Income (Expenses) – Accounting (R\$ ‘000)	1Q23	1Q22	Var. %
Real estate development	0	0	0.00%
Other	5,196	4,133	25.72%
Other Operating Income (Expenses)	5,196	4,133	25.72%

Other Operating Income (Expenses) totaled R\$ 5 million (positive) referring to the allowance for doubtful debts, sundry receivables and fines due to early leave of tenants.

FINANCE INCOME (COSTS)

Finance Income (Costs), Net - Accounting (R\$ ‘000)	1Q23	1Q22	Var. %
Finance income	68,947	60,551	13.87%
Finance costs	-131,307	-97,857	34.18%
Finance income (costs), net	-62,360	-37,306	67.16%
Fair value of capital instrument	-8,260	-86,558	-90.46%
Finance income (costs)	-70,620	-123,864	-42.99%

Comment on Performance



Iguatemi's Finance Income (Costs), net in the quarter was R\$62.3 million (negative), up by 67.1% when compared to the same period of 2022. The Fair Value of Capital Instrument in the quarter was R\$8.2 million (negative), down by 90.46% when compared to the previous period.

INCOME TAX AND SOCIAL CONTRIBUTION (CURRENT AND DEFERRED)

In the quarter, Income Tax and Social Contribution totaled R\$10.8 million.

CONSOLIDATED EBITDA

Reconciliation of EBIT (LAJIR) and EBITDA (LAJIDA) – Accounting (R\$ ‘000)	1Q23	1Q22	Var. %
Profit	48,806	-16,355	-398.4%
(+) Income tax and social contribution	10,803	-1,383	-881.1%
(+) Finance costs	139,567	184,415	-24.3%
(-) Finance income	-68,947	-60,551	13.9%
EBIT (LAJIR)	130,229	106,126	22.7%
(+) Depreciation and amortization	44,297	38,635	14.7%
EBITDA	174,526	144,761	20.6%
Net revenue	267,133	225,738	18.3%
EBITDA Margin	65.33%	64.13%	1.2 p.p.

INDEBTEDNESS

Consolidated data (R\$ ‘000)	1Q23	4Q22	Var. %
Total Debt	3,706,947	3,100,412	19.60%
Cash and cash equivalents	1,840,877	1,906,816	-3.50%
Net Debt	1,866,070	1,193,596	56.30%
EBITDA (LTM)	698,603	667,899	4.60%
Net Debt/ EBITDA	2,67x	1,79x	0.88%

(1) Consider total cash and equivalents and short-term investments.

The Company ended the quarter with a Total Debt of R\$3 billion. Cash and cash equivalents was R\$1.8 billion, a 3.5% decrease, reaching a Net Debt of R\$ 1.9 billion and a Net Debt/EBITDA multiple of 2.67, a 0.88% increase compared to December 31, 2022.

Comment on Performance



CAPITAL MARKETS

Iguatemi's shares are listed on B3, under ticker symbols **IGTI11**, **IGTI3** and **IGTI4**, and are part of the **Ibovespa**, **IBx-100** and **ICO2** indexes. Our major shareholders and the Company's free float are described in the following table.

Shareholding structure (Iguatemi S.A.)	IGTI3 (ONs)	IGTI4 (PNs)	IGTI11 (Units)		Unit Equivalente	
	#Common shares	#Preferred shares	#Common shares	#Preferred shares	(Theoretical)	% Total
Controlling Shareholder	530,132,630	0	4,209,970	8,419,940	79,943,203	26.6%
Free Float	36,770,826	3,148,946	213,973,382	427,946,764	220,575,905	73.4%
Treasury	16,706	0	63,538	127,076	65,925	0.0%
Total	566,920,162	3,148,946	218,246,890	436,493,780	300,585,033	100.0%

HUMAN RESOURCES

We have an experienced management team and we consistently seek to align the interests of our Management and employees with those of our shareholders through variable compensation mechanisms:

Iguatemi Bonus Plan: This program is contingent upon the attainment of short-term budget and operating goals. All our employees are eligible. The amount distributed to each employee is linked to the Company's Key Performance Indicators - KPIs (divided into: i. Ongoing Business profitability and ii. quality and strategic importance of Future Projects/Growth Paths) and to individual KPIs.

Long-term Incentive Plan - Restricted Shares: Granting of common shares issued by the Company to eligible employees selected by the Compensation Committee and approved by the Board of Directors, primarily in order to:

(a) encourage improvements in the management of the Company and its Subsidiaries, giving the Participants the possibility of being shareholders of the Company, stimulating them in the optimization of all aspects that can value the Company in the long term, besides giving them an entrepreneurial and corporate vision; (b) encourage the attraction and retention of managers, employees and service providers; (c) support the alignment of interests between the Company's executives and shareholders, maximizing the level of commitment of managers and employees to the generation of sustainable results for the Company; and (d) increase the attractiveness of the Company and its Subsidiaries.

We seek to provide an environment that encourages employee engagement with the Company through annual surveys using the GPTW methodology and the formation of Climate Committees composed of active volunteer employees, confirming our understanding of the importance of a physically pleasant and emotionally safe environment for our people. The Saúde Iguatemi program aims to provide ongoing guidance on the integral health of employees by means of diagnostics, customized programs in the pillars of physical, emotional and financial health.

Equally relevant is our dedication to the development of employees and, every year, we invest time and energy in the People Cycle, a practice of individual evaluation, feedback and development plan so that our employees can

Comment on Performance



develop in the organization and occupy new activities and positions in the Company, including in this exercise the mapping of internal successors for the maintenance and expansion of business.

Our Human Resources policies and practices seek to strengthen the engagement of our employees, offering education and development programs, management tools to improve our individual and collective efficiency, opportunities for internal promotion, as well as competitive compensation.

We signed, in 2019, the Woman's Empowerment Principle's (WEP's), a project of the UN and the Global Compact. The initiative reinforces the Company's commitment to the defense of gender equality, ensuring equal opportunities for men and women in the workplace.

At December 30, 2022, Iguatemi had **636 employees**, versus 493 employees at December 30, 2021 (+ 29.01%). A significant part of these new hires referred to the structuring of the Iguatemi 365 teams and the I-Retail stores, as well as the Iguatemi internship program and the internalization of the commercial brokers team.

SOCIAL AND ENVIRONMENTAL PROGRAMS

Committed to the Environment, Social and Governance (ESG) agenda, Iguatemi S.A has been keen on developing actions aligned with the social responsibility, environmental and governance responsibility pillars through the installation of flow reducers in faucets and toilets that use less water; practices that involve all levels within the Company. For instance, all projects are subject to a Sustainability Policy, which provides guidance towards preserving the environment and making activities increasingly sustainable.

Iguatemi S.A has also been constantly striving to lessen the environmental impacts of its operations, developing actions that promote the rational use of natural resources and reduce waste generation within the supply chain. The Company's assumptions involve investing in the purchase of certified materials to ensure a better use of resources. The Company seeks to reduce consumption on all fronts, adopting intelligent technology solutions. Our initiative in 2022 includes our first greenhouse gas inventory, which will be used for the strategic purposes to reduce greenhouse gas emission. The initiatives include:

CONSCIOUS WATER CONSUMPTION

- Rainwater harvesting and water harvesting from artesian wells;
- Installation of Water Treatment Plants and Sewage Treatment Station;
- Reuse of rainwater or water from Sewage Treatment Plants/Water Treatment Plants;

43% of our water consumption derives from reuse or water harvesting from wells. The annual volume of sewage treatment is similar to the sewage generated by 51 thousand people during 1 month.

CONSCIOUS ENERGY CONSUMPTION.

- 100% of the energy consumed by the malls derives from renewable sources;
- Replacement of the lighting system with more efficient technologies, including LED lamps;

Comment on Performance



- Elevators and escalators with regenerative energy system;
- Automation of electrical and air conditioning systems;
- Replacement with more efficient air conditioning equipment.

51,864 conventional lamps were replaced with LED lamps, lowering lighting consumption by approximately **63%**.

To optimize eco-efficiency, daily monitoring procedures are performed through integrated software for meter reading purposes, and the appropriate improvement measures are taken towards reducing water and energy consumption.

WASTE MANAGEMENT

Waste management constitutes another relevant front. The Company relies on waste management programs and selective collection programs to boost the recycling of waste volumes generated by the shopping mall operations and conduct the appropriate waste disposal practices.

79% of the waste volumes generated by shopping malls are intended for composting, recyclables and Fuel Derived from Waste (FDW).

CONTINUOUS REDUCTION OF UTILITIES:

Reduce water harvesting and consumption, with the following actions:

- Increased water harvesting with new wells;
- Expansion of water and sewage treatment;
- Inclusion of the use of reuse water at other

locations; Reduce the energy cost or consumption, with the

actions:

- Retrofit high consumption machines that have obsolete technology;
- Automation of systems to improve the Malls' efficiency;
- Development of sustainable projects.

Waste generated at the malls:

- Increase recycling of waste generated by Mall operations;
- Achieve the goal of zero landfill through the correct disposal of waste.

INDEPENDENT AUDITING SERVICES – COMPLIANCE WITH CVM INSTRUCTION 381/2003

The Company and its subsidiaries engaged Deloitte Touche Tohmatsu Auditores Independentes Ltda. to provide auditing services beginning the first quarter of 2022. The Company's policy adopted for the engagement of non-audit services complies with the principles that preserve the external auditor's independence. These internationally-accepted principles are: (a) the auditor must not audit his or her own work; (b) the auditor must not exercise management functions in the client; and (c) the auditor must not serve in a position of being an advocate for his or her client.

Comment on Performance



Note: Non-financial information, such as GLA, average sales, average rentals, occupancy costs, average prices, average quotations, EBITDA and pro-forma cash flows, has not been reviewed by our independent auditors.

The Company is subject to arbitration at the Market Arbitration Chamber as set forth in the arbitration clause included in its Bylaws.

Notes to the Interim Financial Information

Notes to the interim financial information

(Amounts in thousands of Brazilian reais - R\$, unless otherwise stated)

1 General information

a) Business purpose

Iguatemi S.A., the new corporate name adopted by Jereissati Participações S.A. (“Company” and, together with Iguatemi Empresa de Shopping Centers and its subsidiaries, “Group”), is a Brazilian publicly-held company whose shares are traded on B3 S.A. - Brasil, Bolsa, Balcão (“B3”) – under ticker symbols IGTI11 (UNT), IGTI4 (ON) and IGTI3 (ON), engaged in holding interests in other companies and providing economic, financial and tax advisory and consulting services. The Company is a holding company with registered head office at Rua Angelina Maffei Vita, 200 – 9º andar, Jardim Paulistano, in the city of São Paulo, State of São Paulo, Brazil.

The Company is a subsidiary of GJ Investimentos e Participações S.A. (“GJIP”), which, as at March 31, 2023, holds 45.37% (45.37% in 2022) of the Company’s total outstanding shares.

Iguatemi Empresa de Shopping Centers S.A. and its subsidiaries (“Iguatemi” or “Iguatemi and its subsidiaries”) are the main asset of the Company. As at March 31, 2023, the Company holds 100% of Iguatemi’s total outstanding voting capital.

b) Information on investments in Iguatemi Empresa de Shopping Centers S.A.

Iguatemi, with head office at Rua Angelina Maffei Vita, nº 200, in the city of São Paulo – State of São Paulo, is engaged in the commercial exploration and planning of shopping malls, the rendering of services involving the management of regional shopping malls and mixed-use real estate complexes, the purchase and sale of properties, the exploration of short-stay parking lots, intermediation in the lease of promotional spaces, the preparation of studies, projects and planning in promotions and merchandising, the pursuit of other activities that are similar or related to its business purpose and holding interests in other companies as an owner, shareholder or member in any other form permitted by law.

The ventures (“shopping centers”) are jointly managed by shareholders and set up as condominium of buildings and consortiums. Their operations are recorded by Iguatemi in its accounting books proportionally to their interests. Iguatemi and its subsidiaries hold interest in specific real estate projects, mostly shopping malls, located in the Southern, Southeastern and Midwestern Brazil.

Iguatemi’s results of operations are subject to seasonal changes that affect the shopping mall industry. Sales of shopping malls generally increase in seasonal periods, such as the weeks before Easter (April), Mother’s Day (May), Valentine’s Day (which in Brazil occurs in June), Father’s Day (which in Brazil occurs in August), Children’s Day (which in Brazil occurs in October) and Christmas (December). In addition, a large majority of the Iguatemi leaseholders pay rents twice in December under their lease agreements.

Notes to the Interim Financial Information

Direct and indirect equity interests in shopping malls are described below:

	Equity interest - %			
	03.31.2023		12.31.2022	
	Direct	Indirect	Total	Total
Shopping Center Iguatemi São Paulo ("SCISP")	-	58.58	58.58	58.58
Shopping Center JK Iguatemi ("JK Iguatemi")	56.00	44.00	100.00	100.00
Shopping Center Iguatemi Campinas ("SCIC")	-	70.00	70.00	70.00
Shopping Center Iguatemi Porto Alegre ("SCIPA")	-	42.58	42.58	42.58
Shopping Center Iguatemi Brasília ("SCIBRA")	-	64.00	64.00	64.00
Shopping Center Iguatemi Alphaville ("SCIAAlpha")	-	78.00	78.00	78.00
Market Place Shopping Center ("MPSC")	-	100.00	100.00	100.00
Praia de Belas Shopping Center ("PBSC")	-	57.55	57.55	57.55
Shopping Center Galleria ("SCGA")	-	100.00	100.00	100.00
Esplanada Shopping Center ("SCESP")	-	53.21	53.21	53.21
Shopping Center Iguatemi Ribeirão Preto ("SCIRP")	-	88.00	88.00	88.00
Shopping Center Iguatemi São José Rio Preto ("SCIRIOP")	-	88.00	88.00	88.00
Shopping Center Iguatemi Esplanada ("SCIESP")	-	65.71	65.71	65.71
Shopping Center Iguatemi São Carlos ("SCISC")	-	50.00	50.00	50.00
Platinum Outlet Premium Novo Hamburgo ("IFONH")	-	41.00	41.00	41.00
Ifashion Outlet Santa Catarina ("IFOSC")	-	54.00	54.00	54.00
Boulevard Campinas	-	77.00	77.00	77.00
Praia de Belas Prime Offices	-	43.78	43.78	43.78
Market Place Tower ("MPT")	-	100.00	100.00	100.00
Shopping Patio Higienópolis	-	11.54	11.54	11.54

2 Presentation and preparation of interim financial information

The significant accounting policies adopted in preparing this individual and consolidated interim financial information, included in the Interim Financial Information Form - ITR ("interim financial information"), are described below. These policies have been consistently applied to all reporting periods, unless otherwise stated.

2.1 Basis of preparation and presentation

The individual and consolidated interim *financial* information has been prepared in accordance with technical pronouncement NBC TG 21/CPC 21 – *Demonstrações Intermediárias* and international accounting standard IAS 34 - Interim Financial Reporting, and is presented in conformity with the standards issued by the Brazilian Securities and Exchange Commission ("CVM").

The Company asserts that the critical accounting judgments and key estimates and assumptions, as well as the significant accounting policies, adopted in presenting and preparing this interim financial information, are the same as those disclosed in note 2 to the individual and consolidated financial statements for the year ended December 31, 2022.

Therefore, this interim financial information does not comprise all notes and disclosures required by the standards and applicable to the individual and consolidated financial statements and, consequently, the related information should be read together with those individual and consolidated financial statements. Based on Management's judgments and assumptions concerning the relevance and changes that should be disclosed in notes to the interim financial information, this interim financial information includes selected explanatory notes and does not comprise all notes presented in the annual financial statements, as prescribed by CVM Circular Letter 03/2011.

Notes to the Interim Financial Information

The interim financial information has been prepared based on the historical cost, unless stated otherwise.

The interim financial information has been prepared in the ordinary course of business, assuming the Company's continuity as a going concern. Management assesses the Company's ability to continue as a going concern when preparing the interim financial information.

The interim financial information is presented in thousands of Brazilian reais (R\$), unless otherwise stated.

The non-financial information included in this interim financial information, such as areas, projections, insurance coverage, among others, has not been reviewed by the independent auditors.

The interim financial information was approved by the Company's Board of Directors and authorized for filing on May 2, 2023.

2.2 New and revised standards and interpretations

The following new standards, amendments and interpretations of standards were issued and came into effect since January 1, 2023.

Pronouncement	Description	Application
Amendments to IFRS 17	Insurance contracts	01/01/2023
IFRS 10 - Consolidated Financial Statements and IAS 28 (amendments)	Sale or contribution of assets between an investor and its associate or joint venture	Undetermined
Amendments to IAS 1	Classification of liabilities as current or noncurrent	01/01/2023
Amendments to IAS 8	Definition of accounting estimates	01/01/2023
Amendments to IAS 12	Deferred tax related to assets and liabilities arising from a single transaction	01/01/2023

For the period ended March 31, 2023, Management did not identify any significant impacts arising from the adoption of these new standards, amendments and interpretations of standards.

2.3 Reclassification for better presentation

The Company adjusted the reporting criteria in its statement of profit and loss and statement of cash flows for the period ended March 31, 2022, for better presentation after the corporate restructuring in November 2021, as detailed in the financial statements for the year ended December 31, 2021.

The reclassifications were carried out and their effects are shown below:

	Parent			Consolidated		
	Balance as at 03.31.2022	Adjustment	Balance as at 03.31.2022	Balance as at 03.31.2022	Adjustment	Balance as at 03.31.2022
Statements of profit and loss						
Finance income	5,243	(3,524)	1,719	74,219		(13,668)
Finance costs	(25,845)	20,696	(5,149)	(198,083)		100,226
Fair value of capital instrument	-	(17,172)	(17,172)	-		(86,558)
Finance income (costs)	(20,602)	-	(20,602)	(123,864)		-

Notes to the Interim Financial Information

Statements of cash flows - Indirect method	Parent		Consolidated			
	Balance as at 03.31.2022	Adjustment	Balance as at 03.31.2022	Balance as at 03.31.2022	Adjustment	Balance as at 03.31.2022
Cash flows from operating activities						
Profit for the year	(17,333)	-	(17,333)	(16,354)	-	(16,354)
Adjustments to reconcile profit for the year to net cash generated by operating activities:						
Interest, inflation adjustments and exchange rate changes on borrowings, contingencies and escrow deposits	19,127	(17,172)	1,955	137,779	(86,558)	51,221
Adjustment to fair value	-	17,172	17,172	-	86,558	86,558
Other	(18,349)	-	(18,349)	(74,851)	-	(74,851)
Net cash from operating activities	(16,555)	-	(16,555)	46,574	-	46,574

3 Cash, cash equivalents and short-term investments

	Parent		Consolidated	
	03.31.2023	12.31.2022	03.31.2023	12.31.2022
(a) Cash and cash equivalents				
Cash and banks	15,771	8,395	38,338	52,164
Total	15,771	8,395	38,338	52,164
(b) Short-term investments				
Domestic investment fund (i)	521	672,568	1,247,234	1,300,020
Foreign investment fund (ii)	55,690	57,194	75,490	79,687
Short-term investments under repurchase agreements (iii)	-	-	57,874	56,080
Multimarket investment funds (iv)	-	-	421,941	418,164
865 Total	56,211	729,762	1,802,539	1,854,652
Current	71,982	738,157	1,779,678	1,829,858
Noncurrent	-	-	61,199	76,958

- (i) These are represented by non-exclusive fixed-income investment funds, with daily liquidity and accumulated yield of 12.73% up to March 31, 2023 (13.40% - 2022). Management manages the Company's cash through non-exclusive investment funds, expecting to use such resources for the development of the projects foreseen.
- (ii) It refers to the investment in a foreign investment fund, with investments in equity interests and in other investment funds, subject to exchange rate changes. These investments are made within the scope of the Corporate Venture Capital investment program, which aims to support companies with high growth potential at the beginning of their business journey. The investments can be partially or fully made in the short- and medium-term and the Company does not make these investments for the purpose of controlling or having significant influence in the investees.
- (iii) Short-term investments under repurchase agreements are aimed at securing borrowings under Mortgage-backed Securities (CRI), maturing on July 12, 2023 and September 17, 2025.

Notes to the Interim Financial Information

(iv) Multimarket investment funds

The investment managed by G5 Partners basically refers to an exclusive multimarket investment fund drawing on a wide and diversified investment strategy that seeks to ensure maximum return to its shareholders.

	Parent		Consolidated	
	03.31.2023	12.31.2022	03.31.2023	12.31.2022
Fixed income securities (i)	-	-	352,194	347,787
Variable income securities (ii)	-	-	69,747	71,078
	-	-	421,941	418,865

- (i) Substantially comprises federal government bonds, debentures and receivables, among others. In the year ended March 31, 2023, the average yield was approximately 3.81% (2022: 3.83%).
- (ii) Comprises investments in ownership interests not subject to any exchange rate changes. In the year ended March 31, 2023, the average yield was approximately -0.99% (2022: 1.11%).

4 Trade receivables

	Consolidated	
	03.31.2023	12.31.2022
Rents, co-interests, retail and provision of services	271,125	313,257
Straight-lining, net of amortization (i)	176,406	191,850
Other (ii)	136,081	125,550
	583,612	630,657
Allowance for expected credit losses	(120,466)	(119,195)
	463,146	511,462
Current	221,485	274,192
Noncurrent	241,661	237,270

- (i) The straight-lining is substantially represented by discounts granted during the COVID-19 pandemic, in which Management adopted new discount policies in order to create financial breathing room in the shopkeepers' cash flows. These discounts include full or partial exemptions, always based on each shopkeeper's condition (these conditions reach most shopkeepers in the Company's portfolio, but consider exceptions relating to establishments whose operations were not halted when the shopping malls closed). These discounts were straight-lined and will be amortized over the remaining lease term, as provided for by CPC 06(R2)/IFRS 16.
- (ii) Substantially represented by sales of plots of land for the development of real estate projects by the development buyers. Receipts will occur through transfers of funds related to units sold ("financial barter transaction") and installment payments, as provided for in the agreement. In addition, we highlight that these financial assets are monthly restated based on the INCC/FGV and/or IGP-M/FGV indexes.

The aging list of trade receivables is as follows:

Notes to the Interim Financial Information

	Consolidated	
	03.31.2023	12.31.2022
Current - 721 to 1440 days	169,045	146,093
Current - 361 to 720 days	72,616	91,177
Current - up to 360 days	201,664	266,818
Up to 30 days past due	9,748	7,883
31 to 60 days past due	6,101	4,004
61 to 90 days past due	8,368	1,111
91 to 120 days past due	3,866	3,498
121 to 360 days past due	17,491	19,770
Over 360 days past due	94,713	90,303
	<u>583,612</u>	<u>630,657</u>

The aging list of trade receivables without any impacts on the straight-lining recognition is as follows:

	Consolidated	
	03.31.2023	12.31.2022
Current - 721 to 1440 days	60,950	46,108
Current - 361 to 720 days	36,583	56,896
Current - up to 360 days	169,386	209,235
Up to 30 days past due	9,748	7,883
31 to 60 days past due	6,101	4,004
61 to 90 days past due	8,368	1,111
91 to 120 days past due	3,866	3,498
121 to 360 days past due	17,491	19,769
Over 360 days past due	94,713	90,303
	<u>407,206</u>	<u>438,807</u>

The Company and its subsidiaries adopted the calculation of expected losses on trade receivables based on an “allowance matrix”, taking into account historical default data that already include the effects of COVID-19, and defined a percentage of allowance for each maturity range of the receivables portfolio. The aging list reflects the original date of each security, with no change in the original dates of the securities overdue, which were renegotiated. The balance reported in line item “Trade receivables” was classified into the category of financial assets measured at “amortized cost”.

The variations in the allowance for expected credit losses are shown below:

Notes to the Interim Financial Information

	Consolidated	
	03.31.2023	12.31.2022
Opening balance	(119,195)	(109,786)
Recognition of allowance for expected credit losses	(1,354)	(9,337)
Write-off/reversal of uncollectible receivables	83	(72)
Closing balance	(120,466)	(119,195)

To determine the collectability of trade receivables, the Company and its subsidiaries consider any changes in the customer's creditworthiness from the date the credit was originally granted through the end of the reporting period.

The percentage rates attributable to the allowance for expected credit losses are broken down as follows:

	03.31.2023	12.31.2022
Current	3.96%	3.97%
Up to 30 days past due	30.42%	30.55%
31 to 60 days past due	35.69%	35.83%
61 to 90 days past due	41.24%	41.40%
91 to 120 days past due	46.09%	46.27%
121 to 360 days past due	68.25%	68.52%
Over 360 days past due	100.00%	100.00%

The aging list of amounts included in the allowance for expected credit losses is as follows:

	Consolidated	
	03.31.2023	12.31.2022
Current	(5,218)	(10,454)
Up to 30 days past due	(2,983)	(1,899)
31 to 60 days past due	(2,190)	(1,405)
61 to 90 days past due	(1,556)	(429)
91 to 120 days past due	(1,793)	(1,561)
121 to 360 days past due	(12,013)	(13,144)
Over 360 days past due	(94,713)	(90,303)
	(120,466)	(119,195)

Leases

The Company leases spaces in its shopping malls, with an effective term between four (4) and five (5) years, with the option of renewal after this period. Exceptionally, they may have contracts with different effective terms and conditions. The amounts are adjusted annually, according to market indexes. The future minimum rent installments to be billed on non-cancelable leases, considering the stores in operation as at March 31, 2023 and December 31, 2022, are as follows (information not reviewed):

Notes to the Interim Financial Information

	Consolidated	
	03.31.2023	12.31.2022
Up to one year	690,661	700,361
Two to five years	1,792,296	1,716,817
More than five years	215,490	206,733
	<u>2,698,447</u>	<u>2,623,911</u>

5 Information on related-party balances and transactions

In the normal course of business, the Company carries out transactions with related parties at prices, terms, finance charges and other conditions determined by Management.

Related-party balances and transactions

Related-party balances and transactions as at March 31, 2023 and December 31, 2022 are as follows:

a) Balances

	Parent		Consolidated	
	03.31.2023	12.31.2022	03.31.2023	12.31.2022
Current assets:				
Dividends receivable:				
EDS66 Participações S.A.	-	489	-	-
Total current assets	-	489	-	-
Noncurrent assets:				
With other related parties:				
Ifashion Outlet Santa Catarina (iii)	-	-	1,005	963
Ifashion Outlet Novo Hamburgo (iii)	-	-	315	302
Shopping Center Galleria (iii)	-	-	5,524	5,409
Shopping Center Iguatemi São Paulo (iii)	-	-	6,304	6,367
Federação das Entidades Assistenciais Campinas (i)	-	-	13,136	15,289
Shopping Center Iguatemi Ribeirão Preto (iii)	-	-	2,897	2,860
Other related parties (ii)	3,399	1,820	7,061	8,156
Total due from related parties	3,399	1,820	36,242	39,346
Total noncurrent assets	3,399	1,820	36,242	39,346

Notes to the Interim Financial Information

Current liabilities:

Due to related parties:

Lease - Shopping Center Iguatemi São Paulo (iv)	-	-	4,896	557
Total due to related parties	-	-	4,896	557

Dividends payable:

Controlling shareholders:

Company x shareholders	83,273	2,357	83,273	2,357
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Noncontrolling shareholders:

Total dividends payable	83,273	2,357	83,273	2,357
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Total current liabilities	83,273	2,357	88,169	2,914
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Noncurrent liabilities:

Due to related parties:

With subsidiaries:

Lease - Shopping Center Iguatemi São Paulo (iv)	-	-	17,356	-
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Total due to related parties	-	-	17,356	-
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Total noncurrent liabilities	-	-	17,356	-
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- (i) Refers to a loan with FEAC - Federação das Entidades Assistenciais de Campinas, which holds a 30% interest in Shopping Center Iguatemi Campinas, for the purpose of financing the expansion of the mall, bearing interest of CDI + 0.8% p.a. and settlement expected for August 31, 2026.
- (ii) Refers substantially to the receivables from various mall condominiums, arising from the processes of refund of several payments, made by the Company.
- (iii) The related-party balances between the civil and the commercial condominium refer to reimbursements of expenses not paid by lessees that were paid by the entrepreneurs, as determined by Laws 4591/64 and 8245/91.
- (iv) Amount payable referring to a corporate office lease agreement entered into with Iguatemi São Paulo shopping mall, maturing on December 31, 2026, due to the adoption of IFRS 16/CPC 06 (R2).

b) Transactions

	Parent		Consolidated	
	03.31.2023	03.31.2022	03.31.2023	03.31.2022
Cost of services:				
Services provided by subsidiaries to the shopping centers:				
IFCM - Infracommerce CXAAS S/A	-	-	-	(7)
	-	-	-	(7)
Services provided:				
GJ Investimentos S.A. (i)	-	-	(390)	(390)
Finance income:				
Intragroup loans:				
Federação das Entidades Assistenciais de Campinas (ii)	-	-	375	516
Ifashion Outlet Santa Catarina (iii)	-	-	24	-
Ifashion Outlet Novo Hamburgo (iii)	-	-	12	-
Shopping Center Galleria (iii)	-	-	175	119
Shopping Center Iguatemi Ribeirão Preto (iii)	-	-	65	41
	-	-	651	676

Notes to the Interim Financial Information

Management compensation

Management's annual compensation relating to short-term benefits, in the amount of R\$40,089, was approved at the Annual General Meeting held on April 20, 2023.

The amounts relating to key management personnel compensation under the Parent's responsibility are shown below, for the three-month periods ended March 31, 2023 and 2022:

	Parent		Consolidated	
	03.31.2023	03.31.2022	03.31.2023	03.31.2022
Short-term benefits (i)	5,069	496	14,242	10,214
Share-based payment (ii)	-	-	1,792	1,792
	<u>5,069</u>	<u>496</u>	<u>16,034</u>	<u>11,951</u>

(i). These basically refer to Executive Board's fees and profit sharing, including a performance bonus, paid over the period.

(ii). This refers to the cost of options granted to Management members.

6 Investments

Breakdown of investments

	Parent		Consolidated	
	03.31.2023	12.31.2022	03.31.2023	12.31.2022
Iguatemi Empresa de Shopping Centers S/A	3,729,086	3,042,766	146,901	147,966
FIP -Venture Iguatemi e Iguatemi I365 (ii)	144,379	159,033	152,597	158,543
EDSP66 Participações S/A	1,314	8,094	-	-
Equity interests	<u>3,874,779</u>	<u>3,209,893</u>	<u>299,498</u>	<u>306,509</u>
Goodwill on asset surplus (i)	-	-	3,495	3,495
Other investments (iii)	<u>1,297</u>	<u>1,297</u>	<u>48,600</u>	<u>49,593</u>
	<u>3,876,076</u>	<u>3,211,190</u>	<u>351,593</u>	<u>359,597</u>

- (i) Goodwill arising on the acquisition of additional interest in Odivelas Participações S.A, with useful life to be defined after the project completion. As it refers to a noncontrolling interest that does not hold control over the operation, goodwill was not reclassified to investment property.
- (ii) The Company made a long-term investment in a FIP ("Fundo de Investimento em Participações Multiestratégia") to concentrate the investments made within the scope of the Corporate Venture Capital investment program. This FIP's main asset is the indirect interest of 7.4% in Infracommerce CXAAS S/A. As prescribed by accounting pronouncement CPC 18, paragraph 18, since it has significant influence, the Company prospectively changed the measurement of the interest held in Infracommerce from fair value through profit or loss to equity method. Iguatemi I365 was transferred to Iguatemi S.A, due to a corporate planning.
- (iii) The amounts of other investments substantially refer to equity interests, as described below:
- Equity interest in Rojo Entretenimento S.A. "Teatro Santander". Such interest is equivalent to 5% of the capital of Rojo Entretenimento S.A.

Notes to the Interim Financial Information

- Equity interest in Etiqueta Única, an e-commerce portal intermediating the sale of authentic second-hand luxury goods from third parties, curated by a specialized team. Such interest is equivalent to 23.08% of the capital of Etiqueta Única. Currently, the Company holds an option to acquire the residual interest from third-party shareholders, provided that certain contractually determined metrics are achieved. As at March 31, 2023, those metrics were not achieved, while the Company's Executive Board does not expect such purchase option to become exercisable.

Variations in equity interests

	Parent		Consolidated	
	03.31.2023	12.31.2022	03.31.2023	12.31.2022
Opening balance	3,209,893	3,396,057	306,509	145,328
Capital increase	-	98,179	-	6,251
Advance for future capital increase	657,542	5,579	-	-
Capital decrease	(16,021)	-	-	-
Acquisition of equity interest	27	161,900	-	160,945
Share of profit (loss) of subsidiaries	49,756	(21,176)	(6,615)	(4,400)
Dividends received	(29,970)	(306,043)	(396)	(1,615)
Other	3,552	(124,603)	-	-
Closing balance	3,874,779	3,209,893	299,498	306,509

Financial information on subsidiaries with non-controlling interests and joint ventures

As at March 31, 2023 and December 31, 2022, Management analyzed the financial information on subsidiaries with non-controlling interests and joint ventures, and concluded that such information is immaterial for reporting purposes. However, the main balances below are disclosed as additional information:

	Assets		Capital		Equity		Profit (loss) for the period	
	03.31.2023	12.31.2022	03.31.2023	12.31.2022	03.31.2023	12.31.2022	03.31.2023	03.31.2022
AGSC	144,523	107,683	74	74	(38)	(18)	1,080	1,021
Other	5,882	5,908	11,807	11,807	5,862	5,888	(26)	(53)

Notes to the Interim Financial Information

7 Investment properties

At cost

Description	Average remaining useful life in years	Land	Buildings, facilities and other	Accumulated depreciation	Total
Parent					
03.31.2023	49 to 60 (*)	313,642	501,687	(1,371)	813,958
12.31.2022	50 to 60 (*)	19,285	127,658	(1,062)	145,881
Consolidated before goodwill					
03.31.2023	27 to 60 (*)	748,907	5,486,246	(1,309,720)	4,925,433
12.31.2022	28 to 60 (*)	632,789	5,290,512	(1,277,274)	4,646,027
Reclassified goodwill (**)					
03.31.2023	39 to 60	34,785	58,576	(17,127)	76,234
12.31.2022	40 to 60	147,654	193,867	(16,813)	324,708
Total consolidated 2023		783,692	5,544,822	(1,326,847)	5,001,667
Total consolidated 2022		780,443	5,484,379	(1,294,087)	4,970,735

(*) The useful lives of items classified as investment properties are assessed annually and reflect the nature of the assets and their use by the Company.

(**) This refers to the asset's surplus value reported as investments in the Parent and, due to its origin, reported as investment properties in Consolidated. The amounts are stated net of amortization.

Income and the substantial costs generated by investment properties are described in notes 17 and 18, respectively.

Variations in investment properties are as follows:

	Parent		Consolidated	
	03.31.2023	12.31.2022	03.31.2023	12.31.2022
Opening balance	145,881	-	4,970,735	4,319,121
Additions (i)	669,448	146,943	66,130	810,023
Write-offs	-	-	-	(25,915)
Depreciation	(1,371)	(1,062)	(35,198)	(132,494)
Closing balance	813,958	145,881	5,001,667	4,970,735

- (i) As at December 31, 2022, the amount reported in Consolidated refers mainly to the acquisition of the notional fraction of 36% of Shopping Center Iguatemi JK, through the acquisition, by its subsidiary Mutuall Soluções Financeiras Ltda., of 100% of shares from Adeoti Empreendimentos Imobiliários Ltda. In the Parent, as at March 31, 2023, the Company acquired 36% of Shopping Iguatemi JK from its subsidiary, to centralize the interest of this asset in Iguatemi S.A.

The Company reviewed the fair value of investment properties and maintained it unchanged according to the assumptions adopted as at December 31, 2022, given that no significant changes were identified. Accordingly, the fair value measured as at December 31, 2022 is as follows:

Notes to the Interim Financial Information

	<u>12.31.2022</u>
	<u>Shopping malls in operation</u>
Fair value	12,752,192
Own gross leasable area (thousand square meter)	490

The Company adopted a methodology for calculating the fair value, considering the discounted cash flows – Nominal model (fair value – level III), which was prepared by internal specialists according to the physical qualifications, assumptions and estimates determined as per real estate market inputs, as well as macroeconomic trends for a ten-year period. The calculations did not include potential expansions, barter of land and unannounced projects (even those contained in the guidance).

Assumptions used in the evaluation:

	<u>12.31.2022</u>
Real average discount rate	8.9% p.a.
Occupancy rate	96.7%
Effective growth rate in perpetuity	2% p.a.
Annual inflation in perpetuity	3.7% p.a.

Based on the fair value of investment properties, Management concluded that there is no indication of impairment.

Notes to the Interim Financial Information

8 Borrowings and financing

			Parent		Consolidated	
			03.31.2023	12.31.2022	03.31.2023	12.31.2022
Banco Itaú TR + 6.0% to 8.6% p.a.	July 10, 2031		-	-	57,428	58,853
Banco Itaú TR + 6.0% to 8.6% p.a.	December 15, 2030		-	-	105,616	108,482
RB Capital CDI + 0.15% p.a.	September 15, 2025		-	-	102,427	112,467
RB Capital CDI + 1.30% p.a.	December 15, 2034		-	-	94,561	95,125
RB Capital CDI + 1.30% p.a.	March 19, 2035		-	-	98,110	98,349
RB Capital CDI + 0.10% p.a.	July 12, 2023		-	-	45,208	78,976
RB Capital 96% of CDI	September 18, 2024		-	-	279,326	287,673
Apice 97.5% of CDI	June 27, 2023		-	-	263,035	254,679
Banco Itaú TR + 5.0% to 8.6% p.a.	March 29, 2032		-	-	158,519	162,066
Banco Itaú TR + 5.0% to 8.6% p.a.	March 29, 2032		-	-	77,880	79,623
Banco Safra S.A. CDI + 1.75 p.a.	December 20, 2024		25,522	24,611	25,522	24,611
Banco Itaú S.A. CDI + 1.40 p.a.	December 20, 2024		10,845	10,449	10,845	10,449
Banco Bradesco TR + 9.48% p.a.	February 06, 2043	(a)	660,166	-	660,166	-
			696,533	35,060	1,978,643	1,371,353
Current			24,712	17,611	561,571	585,919
Noncurrent			671,821	17,449	1,417,072	785,434

- (a) In order to increase its interest in Shopping Iguatemi JK, the Parent contracted a financing with Banco Bradesco S.A. on March 06, 2023, in the amount of R\$667,000, subject to TR + 9.48% paid on a monthly basis. The Parent pledged 36% of Shopping Iguatemi JK as collateral. The repayment will occur within 216 months and will begin on March 06, 2025, through the Constant Amortization System (SAC). As at March 31, 2023, the balance is R\$660.166 in the Parent and consolidated. The transaction is not subject to any covenants.

Breakdown of debt by index

		Parent		Consolidated	
		03.31.2023	12.31.2022	03.31.2023	12.31.2022
TR		660,166	-	1,059,608	409,024
CDI		36,367	35,060	919,035	962,329
		696,533	35,060	1,978,643	1,371,353

Debt repayment schedule

The repayment schedule of long-term debts with third parties is as follows:

		Parent		Consolidated	
		03.31.2023	12.31.2022	03.31.2023	12.31.2022
2024 to 2025		44,072	17,449	339,976	337,706
2026 to 2043		627,749	-	1,077,096	447,728
		671,821	17,449	1,417,072	785,434

Notes to the Interim Financial Information

Variations in borrowings and financing

	Parent		Consolidated	
	03.31.2022	12.31.2022	03.31.2022	12.31.2022
Opening balance	35,060	170,132	1,371,353	1,713,972
Borrowings	667,000	-	667,000	-
Repayment of principal and interest	(13,351)	(156,028)	(108,597)	(529,179)
Accrued interest	7,769	20,956	47,556	181,249
Borrowing costs	55	-	1,331	5,311
<u>Closing balance</u>	<u>696,533</u>	<u>35,060</u>	<u>1,978,643</u>	<u>1,371,353</u>

The main characteristics of other borrowings and financing, including collaterals and maturity dates, are the same as those described in note 11 to the individual and consolidated financial statements for the year ended December 31, 2022, and remain applicable.

9 Debentures

	Consolidated	
	03.31.2023	12.31.2022
Debentures 7th issue	396,146	409,530
Debentures 9th issue	316,154	303,308
Debentures 10th issue	498,838	517,445
Debentures 11th issue	<u>517,166</u>	<u>498,776</u>
	<u>1,728,304</u>	<u>1,729,059</u>
Current	336,973	338,097
Noncurrent	1,391,331	1,390,962

The main characteristics concerning the 7th, 9th, 10th and 11th issues of debentures are the same as those described in note 12 to the individual and consolidated financial statements for the year ended December 31, 2022, and remain applicable.

Covenants

All debentures have covenants determining the debt levels and leverage, as follows:

Debentures		Leverage and indebtedness level			
7th issue	Net debt / EBITDA	< 3.50	and	EBITDA-to-net finance cost > 2.00	
9th issue	Net debt / EBITDA	< 4.00	and	EBITDA-to-net finance cost > 2.00	
10th issue	Net debt / EBITDA	< 4.00	and	EBITDA-to-net finance cost > 2.00	
11th issue	Net debt / EBITDA	< 4.00	and	EBITDA-to-net finance cost > 2.00	

Compliance with the financial ratios must be achieved on a quarterly basis, and based on the Company's opinion, all covenants were met as at March 31, 2023 and there are no renegotiation clauses.

Variations in debentures, recorded in current and noncurrent liabilities, are as follows:

Notes to the Interim Financial Information

	Consolidated	
	03.31.2023	12.31.2022
Opening balance	1,729,059	1,709,954
Repayment of principal and interest	(66,572)	(222,170)
Issuance costs	982	3,929
Accrued interest	<u>64,835</u>	<u>237,346</u>
Closing balance	1,728,304	1,729,059

The repayment schedule for the principal amount, classified in noncurrent liabilities, is as follows:

	Consolidated	
	03.31.2023	12.31.2022
2024 7th issue	395,176	395,176
2025 10th issue	100,000	100,000
2026 11th issue	263,871	263,871
2027 10th issue	400,000	400,000
2028 11th issue	<u>236,129</u>	<u>236,129</u>
	1,395,176	1,395,176
Unrecognized issuance costs	<u>(3,845)</u>	<u>(4,214)</u>
	1,391,331	1,390,962

10 Taxes payable

	Parent		Consolidated	
	03.31.2023	12.31.2022	03.31.2023	12.31.2022
Income tax and social contribution payable	-	-	2,452	-
Deferred taxes (i)	472	518	16,318	17,685
PIS, Cofins and Finsocial (taxes on revenue)	893	853	7,796	8,960
Other taxes and contributions (ii)	<u>10</u>	<u>2</u>	<u>18,701</u>	<u>8,802</u>
	1,375	1,373	45,267	35,447
Current	903	855	28,950	17,762
Noncurrent	472	518	16,317	17,685

- (i). Substantially refers to taxes on revenue (Pis and Cofins) on discounts recorded on a straight-line basis, as stated in note 4, item (i).
- (ii). The balance reported as at March 31, 2023 substantially refers to the Urban Property Tax (IPTU), in the amount of R\$14,950 - Consolidated.

Notes to the Interim Financial Information

11 Provision for tax, labor and civil risks

The Company and its subsidiaries are defendants to lawsuits and administrative proceedings involving tax, labor and civil matters. Accordingly, a provision for risks was recognized in amounts considered sufficient to cover any probable future disbursements.

	Parent		Consolidated	
	03.31.2023	12.31.2022	03.31.2023	12.31.2022
Noncurrent:				
Labor (i)	12,097	10,175	12,785	10,863
Other (ii)	3,048	3,048	4,488	4,480
	<u>15,145</u>	<u>13,223</u>	<u>17,273</u>	<u>15,343</u>

- (i) The Company and its subsidiaries are defendants to various labor claims filed by former employees. Based on the likelihood of loss assessed by Management and its legal counsel, the Company recognized a provision, as at March 31, 2023, amounting to R\$12,097 (R\$10,175 in 2022) and R\$12,785 in Consolidated (R\$10,863 in 2022).
- (ii) Substantially refer to the provision for Urban Property Tax (IPTU)-related lawsuits filed by Votorantim and Sorocaba City Governments, which amount to R\$1,210 as at March 31, 2023 (R\$1,196 in 2022).

Tax, civil and indemnification claims assessed as possible losses

The Company and its subsidiaries are parties to other tax, civil and indemnification claims arising in the normal course of their business and involving a “possible” risk of loss. As at March 31, 2023, the estimated losses on tax lawsuits total R\$51,757 (R\$57,027 in 2022) in Consolidated; civil lawsuits: R\$7,448 (R\$12,341 in 2022) in Consolidated; and indemnification lawsuits: R\$7,546 (R\$5,787 in 2022) in Consolidated. Most civil lawsuits are covered by an insurance policy, as stated in note 16 - item (b).

Variations in the provision for tax, labor and civil risks

Variations in the provision for tax, labor and civil risks are broken down as follows:

	Parent		Consolidated	
	03.31.2022	12.31.2022	03.31.2022	12.31.2022
Opening balance	13,223	12,808	15,343	45,558
Provisions, net of reversals	1,922	415	1,930	(30,215)
Closing balance	<u>15,145</u>	<u>13,223</u>	<u>17,273</u>	<u>15,343</u>

12 Financial instruments

12.1 General considerations and policies

The Company and its subsidiaries enter into transactions involving financial instruments, where applicable, all recorded in balance sheet accounts, which are intended to meet their operating and financial needs. Short-term investments, borrowings and financing and intercompany loans, debentures, among others, are contracted.

Notes to the Interim Financial Information

These financial instruments are managed based on policies, definition of strategies and establishment of control systems, which are monitored by the Company's Management.

Treasury procedures set by the policy in effect include monthly projection routines and assessment of the consolidated foreign exchange exposure for the Company and its subsidiaries, based on which Management makes its decisions.

12.2 Financial instruments by category

The consolidated balances of the Company's financial instruments were classified into the following categories:

	03.31.2023			03.31.2022		
	Fair value through profit or loss	Amortizable cost	Total	Fair value through profit or loss	Amortizable cost	Total
Assets						
Cash and cash equivalents	-	38,338	38,338	-	52,164	52,164
Short-term investments	1,744,665	57,874	1,802,539	1,798,572	56,080	1,854,652
Trade receivables	-	327,065	327,065	-	385,912	385,912
Other receivables	-	136,081	136,081	-	125,550	125,550
Loans receivable	-	129	129	-	258	258
Due from other related parties	-	36,242	36,242	-	39,346	39,346
Other current assets	-	-	-	-	2,194	2,194
Other investments	48,600	-	48,600	49,593	-	49,593
Total	1,793,265	595,729	2,388,994	1,848,165	661,504	2,509,669
Liabilities						
Trade payables	-	16,823	16,823	-	18,101	18,101
Borrowings and financing	-	1,978,643	1,978,643	-	1,371,353	1,371,353
Debentures and charges	-	1,728,304	1,728,304	-	1,729,059	1,729,059
Other payables	-	22,449	22,449	-	691,210	691,210
Total	-	3,746,219	3,746,219	-	3,809,723	3,809,723

The Company and its investees apply the hierarchy rules to measure the fair values of their financial instruments, for financial instruments measured in the balance sheet, which requires the disclosure of fair value measurements at the following hierarchy level:

- (i) Prices quoted (unadjusted) in markets for identical assets and liabilities (Level 1).
- (ii) In addition to the quoted prices included in Level 1, market inputs for assets or liabilities, either directly (i.e., as prices) or indirectly (i.e., derived from prices) (Level 2) are adopted.
- (iii) Assumptions for assets and liabilities that are not based on observable market inputs (unobservable inputs) (Level 3).

As at March 31, 2023 and December 31, 2022, the instruments recorded at fair value were classified as follows:

Notes to the Interim Financial Information

Description	Fair value hierarchy	03.31.2023	12.31.2022
-			
Short-term investments	Level 2	1,744,665	1,798,572
Other investments	Level 3	48,600	49,593

12.3 Risk factors

The main source of revenue for the Company and its subsidiaries is the leases from the shopping mall lessees.

According to their nature, financial instruments may involve known or unknown risks, and the potential risk assessment is important, in the best judgment of the Company and its subsidiaries. Thus, there may be risks with or without guarantees depending on circumstantial or legal aspects. The main market risk factors that may affect the business of the Company and its subsidiaries are as follows:

a. Credit risk

The Company and its investees have internal controls designed for monitoring the level of default of its clients to control the credit risk underlying the diversified customer portfolio. The assumptions considered by the Company to evaluate the acceptance of potential clients are: the collaterals accepted (property, letter of guarantee, insurance, etc.), the suitability of individuals and legal entities involved in the lease (partners and guarantors) and use of SERASA as a reference for consultation. The allowance for impairment losses is analyzed at each balance sheet date by analyzing the historical data of default and expected loss projections.

The maximum exposure to credit risk at the balance sheet date is the recorded amount of each class of financial assets.

The Company derecognizes its financial assets when there is no reasonable expectation of recovery (write-off). Receivables written off by the Company remain under collection to recover the amount of receivables. If any, recoveries are recognized as credit recovery proceeds in profit or loss for the year.

b. Liquidity risk

The cash flow forecast is performed at the Company's operating entities by finance professionals who continuously monitor liquidity to ensure that the Company has sufficient cash to meet its operating needs. This forecast takes into consideration the debt financing plans, compliance with internal balance sheet ratio goals and, if applicable, external regulatory or legal requirements.

c. Capital management

The Company's objectives in managing its capital are to safeguard its ability to continue as a going concern in order to provide returns for its shareholders and benefits for other stakeholders, as well as to maintain an optimal capital structure to reduce this cost. The net financial position is equivalent to total cash and cash equivalents, less short- and long-term borrowings, financing and debentures.

Notes to the Interim Financial Information

	Consolidated	
	03.31.2023	12.31.2022
Cash, cash equivalents and short-term investments	1,840,877	1,906,816
Borrowings, financing and debentures	<u>(3,706,947)</u>	<u>(3,100,412)</u>
Net financial position	<u>(1,866,070)</u>	<u>(1,193,596)</u>
Equity	4,051,669	4,107,688

d. *Price fluctuation risk*

Lease agreements, in general, are restated by reference to the annual variation of the IGP-M (General Market Price Index) and IPCA (Extended Consumer Price Index), as set forth in such agreements. Lease levels may vary due to adverse economic conditions and, consequently, the level of revenues may be affected. Management monitors these risks to minimize the impacts on its business.

e. *Interest rate risk*

The Company's interest rate risk substantially results from short- and long-term borrowings, financing and debentures, described in the prior notes. These financial instruments are subordinated to interest rates pegged to indexes such as TJLP and CDI, as well as the balance of taxes payable, subject to interest based on the Selic rate and TJLP. The risk inherent in these liabilities arises from the possibility of fluctuations in these rates.

Sensitivity analysis of fluctuations in inflation adjustment indexes

Management considers that the most significant risk of fluctuations in interest rates derives from the liabilities pegged to TR and mainly the CDI. The risk is related to fluctuations in those rates.

As at March 31, 2023, Management estimated the future flow of interest payments on its debts pegged to the CDI and TR, based on the interest rates presented above, assuming that all interest payments would be made on the contractually established maturity dates. The impact of the hypothetical fluctuations in interest rates can be measured by the difference of the future flows under the possible and remote scenarios in relation to the probable scenario, where no increase is estimated. It should be noted that such a sensitivity analysis considers payment flows on future dates. Thus, the total amounts under each scenario are not equivalent to the fair value or the present value of these liabilities. The fair value of these liabilities, when considering the Company's credit risk unchanged, would not be affected by interest rate fluctuations, since the rates applied to cash flows discounted to future value would be the same as those applicable to discounting these cash flows to present value.

In addition, cash equivalents and short-term investments in floating securities that would increase yield accrued under the possible and remote scenarios are held, thus neutralizing part of the impact of interest rate increases on the flow of debt payments.

However, due to the lack of predictability of maturities equivalent to financial liabilities, the impact of the scenarios on these assets was not considered. The balances of cash equivalents and short-term investments are shown in note 3.

The effects of exposure to interest rates, in the sensitivity scenarios estimated by the Company, are shown in the following tables:

Notes to the Interim Financial Information

Total interest amounts to be paid in the estimated sensitivity scenarios:

Transaction		Parent					Consolidated				
		2023					2023				
		Up to 1 year	1 to 3 years	3 to 5 years	Higher than 5 years	Total	Up to 1 year	1to3years	3 to 5 years	Higher than 5 years	Total
Probable scenario											
Debts indexed to the CDI	CDI maintenance	5,348	2,706	-	-	8,054	380,195	328,252	115,916	54,980	879,343
Debts indexed to the TR	TR maintenance	61,288	126,422	122,685	619,970	930,365	94,238	182,498	165,276	658,420	1,100,432
Total index to interest rates		66,636	129,128	122,685	619,970	938,419	474,433	510,750	281,192	713,400	1,979,775
Possible scenario > 25% debts indexed to the CDI											
Debts indexed to the CDI	CDI increase	6,191	3,303	-	-	9,494	459,566	398,025	139,990	66,610	1,064,191
Debts indexed to the TR	TR increase	61,454	128,217	126,673	691,399	1,007,743	94,494	184,942	170,461	732,399	1,182,296
Total index to interest rates		67,645	131,520	126,673	691,399	1,017,237	554,060	582,967	310,451	799,009	2,246,487
Remote scenario > 50% debts indexed to the CDI											
Debts indexed to the CDI	High CDI increase	7,024	3,898	-	-	10,922	537,647	466,667	163,613	77,933	1,245,860
Debts indexed to the TR	High TR increase	61,621	130,032	130,743	767,731	1,090,127	94,751	187,412	175,752	811,365	1,269,280
Total index to interest rates		68,645	133,930	130,743	767,731	1,101,049	632,398	654,079	339,365	889,298	2,515,140
Possible scenario < 25% debts indexed to the CDI											
Debts indexed to the CDI	CDI decrease	4,497	2,106	-	-	6,603	299,480	257,301	91,370	43,026	691,177
Debts indexed to the TR	TR decrease	61,123	124,646	118,775	553,103	857,647	93,982	180,081	160,193	589,086	1,023,342
Total index to interest rates		65,620	126,752	118,775	553,103	864,250	393,462	437,382	251,563	632,112	1,714,519
Remote scenario < 50% debts indexed to the CDI											
Debts indexed to the CDI	CDI decrease	3,635	1,504	-	-	5,139	217,350	185,109	66,326	30,728	499,513
Debts indexed to the TR	TR decrease	60,958	122,890	114,943	490,483	789,274	89,841	171,322	150,747	520,867	932,777
Total index to interest rates		64,593	124,394	114,943	490,483	794,413	307,191	356,431	217,073	551,595	1,432,290

Estimated impacts on the Company's debts

Transaction	Parent					Consolidated				
	2023					2023				
	Up to 1 year	1 to 3 years	3 to 5 years	Higher than 5 years	Total	Up to 1 year	1to3years	3 to 5 years	Higher than 5 years	Total
Possible scenario – Probable scenario										
Debts indexed to the CDI	843	597	-	-	1,440	79,371	69,773	24,074	11,630	184,848
Debts indexed to the TR	166	1,795	3,988	71,429	77,378	256	2,444	5,185	73,979	81,864
Total impact	1,009	2,392	3,988	71,429	78,818	79,627	72,217	29,259	85,609	266,712
Remote scenario - Probable scenario										
Debts indexed to the CDI	1,676	1,192	-	-	2,868	157,452	138,415	47,697	22,953	366,517
Debts indexed to the TR	333	3,610	8,058	147,761	159,762	513	4,914	10,476	152,945	168,848
Total impact	2,009	4,802	8,058	147,761	162,630	157,965	143,329	58,173	175,898	535,365
Possible scenario – Probable scenario Debts indexed to the CDI										
Debts indexed to the CDI	(851)	(600)	-	-	(1,451)	(80,715)	(70,951)	(24,546)	(11,954)	(188,166)
Debts indexed to the TR	(165)	(1,776)	(3,910)	(66,867)	(72,718)	(256)	(2,417)	(5,083)	(69,334)	(77,090)
Total impact	(1,016)	(2,376)	(3,910)	(66,867)	(74,169)	(80,971)	(73,368)	(29,629)	(81,288)	(265,256)
Remote scenario – Probable scenario Debts indexed to the CDI										
Debts indexed to the CDI	(1,713)	(1,202)	-	-	(2,915)	(162,845)	(143,143)	(49,590)	(24,252)	(379,830)
Debts indexed to the TR	(330)	(3,532)	(7,742)	(129,487)	(141,091)	(4,397)	(11,176)	(14,529)	(137,553)	(167,655)
Total impact	(2,043)	(4,734)	(7,742)	(129,487)	(144,006)	(167,242)	(154,319)	(64,119)	(161,805)	(547,485)

Notes to the Interim Financial Information

13 Income tax and social contribution

Income tax and social contribution are calculated based on the prevailing rates, as follows:

Breakdown of income tax and social contribution expenses in the periods

	Parent		Consolidated	
	03.31.2023	03.31.2022	03.31.2023	03.31.2022
Current income tax and social contribution	(197)	-	(21,253)	(19,224)
Deferred income tax and social contribution	5,915	5,381	10,450	20,607
	5,718	5,381	(10,803)	1,383

Reconciliation of income tax and social contribution expenses in the periods

	Parent		Consolidated	
	03.31.2023	03.31.2022	03.31.2023	03.31.2022
Profit (loss) before income tax and social contribution	42,098	(22,714)	59,609	(17,738)
Statutory tax rate	34%	34%	34%	34%
Income tax and social contribution expenses at statutory rate	(14,313)	7,723	(20,267)	6,031
Tax effects on:				
Share of profit (loss) of subsidiaries	16,917	(176)	(2,249)	962
Difference is tax base of companies taxed based on deemed income	-	-	9,597	6,205
Deferred income tax and social contribution from prior years	3,114	(2,166)	2,116	(11,815)
Permanent deductions (additions) and other				
Income tax and social contribution expenses at effective rate	5,718	5,381	(10,803)	1,383

The net balance of deferred income tax and social contribution as at March 31, 2023 and December 31, 2022 is as follows:

	Parent		Consolidated	
	03.31.2023	12.31.2022	03.31.2023	12.31.2022
Tax loss carryforwards	48,714	45,000	303,510	285,886
Swap transaction	-	-	1,227	3,270
Other temporary additions	2,417	-	28,502	41,604
Fair value adjustment	-	-	12,473	-
Deferred taxes - assets	51,131	45,000	345,712	330,760
Temporary differences (tax depreciation)	(4,881)	(132)	(275,006)	(262,063)
Straight-lining of discounts - COVID 19	-	(239)	(74,721)	(77,147)
Fair value adjustment	-	(4,294)	-	(6,015)
Deferred taxes - liabilities	(4,881)	(4,665)	(349,727)	(345,225)
Deferred taxes, net	46,250	40,335	(4,015)	(14,465)

Realization schedule of deferred income tax and social contribution as at March 31, 2023:

Notes to the Interim Financial Information

Year	Parent		Consolidated	
	%	Amount	%	Amount
2023	0%	-	2%	6,914
2024	0%	-	6%	20,743
2025	0%	-	11%	38,028
2026	1%	511	17%	58,771
2027	3%	1,534	26%	89,885
2028	7%	3,579	37%	127,913
2029	11%	5,624	48%	165,942
2030	18%	9,204	64%	221,256
2031	26%	13,294	81%	280,027
2032	36%	18,407	85%	293,855
2033	47%	24,032	88%	304,227
2034	60%	30,679	91%	314,598
2035	74%	37,837	95%	328,426
2036	95%	48,574	99%	342,255
2037	100%	51,131	100%	345,712

14 Equity - Parent

a. Capital

As at March 31, 2023, the Company's paid-in capital amounted to R\$1,819,552 (R\$1,819,552 as at December 31, 2022), represented by 797,612,750 registered common shares and 435,494,160 registered preferred shares, with no par value. After these transactions, the Company's paid-in capital is R\$1,759,393 (R\$1,759,393 as at December 31, 2022), due to the recognition of share issuance costs in the amount of R\$60,159 as a reduction of equity.

b. Authorized capital

The Company is authorized to increase its capital up to the limit of 150,000,000 common shares, regardless of any amendment to the bylaws, upon resolution of the Board of Directors, which will establish the share issue conditions, price and payment conditions.

c. Capital reserves

Other capital reserves

The Company recognized a reserve for the share-based compensation plan totaling R\$17,115 (R\$13,563 as at December 31, 2022).

Treasury shares

As at March 31, 2023, the Company's treasury shares amounted to R\$11,884 (R\$11,884 in 2022), comprising 120,419 common shares and 207,426 preferred shares, to sponsor the share-based compensation plan.

d. Earnings reserves

Legal reserve

The legal reserve is recognized by allocating 5% of profit for the year, limited to 20% of capital, pursuant to the bylaws.

Earnings retention reserve

The earnings retention reserve, which corresponds to the remaining earnings after the allocation to the legal reserve and the proposed payment of dividends, is primarily intended to meet the

Notes to the Interim Financial Information

investment plans comprising the Company's and its subsidiaries' working capital budgets.

Special dividend reserve

The special dividend reserve may be set up, as provided for by Law 6404/76 in its article 202. This reserve allows the Company to assess the best financial moment for the settlement of these dividends.

e. Dividends

Dividend policy

The mandatory dividend is equivalent to a certain percentage of the Company's net income, adjusted according to the Brazilian Corporate Law. Under the terms of the Articles of Incorporation currently in force, at least 25% of net income accrued in the previous year should be distributed as a mandatory dividend. For the Brazilian Corporate Law purposes, net income is defined as the income for any given year which remains after the deduction of the amounts related to income tax and social contribution, net of any prior-year accumulated losses, and any amounts used to pay officers' and employees' profit sharing.

On February 28, 2023, the Board of Directors approved the payment of dividends in the amount of R\$110,000. This amount will be settled in four equal and consecutive installments, the first of which was settled on March 15, 2023; the other installments will be settled in June, September and December 2023.

15 Basic and diluted earnings (loss) per share

	Parent and Consolidated	
	03.31.2023	03.31.2022
Basic earnings (loss) per share from operations (in R\$)	0.04	(0.01)
Diluted earnings (loss) per share from operations (in R\$)	0.04	(0.01)

Profit and the weighted average number of shares used to calculate basic and diluted earnings (loss) per share are as follows:

	Parent and Consolidated	
	03.31.2023	03.31.2022
Profit (loss) for the year attributable to the owners of the Company	47,816	(17,333)
Weighted average number of shares for calculating earnings (loss) per share	1,232,779,065	1,169,734,497

Notes to the Interim Financial Information

16 Insurance

As at March 31, 2023, the Company and its ventures had the following main insurance policies taken out from third parties (information not reviewed):

a. Named peril insurance

The Company contracted an operational risk insurance, which covers the usual risks that may impact its activities, with Sampo Seguros S.A. (100%). This policy establishes a maximum indemnity limit of R\$1,016,815 for property damages and loss of profits. Shopping Pátio Higienópolis also contracted insurance with Sampo Seguros S.A. (100%), whose policy establishes a maximum indemnity limit of R\$658,922 for property damages and loss of profits. The insured period is up to April 30, 2023.

b. General civil liability insurance

The Company and Shopping Pátio Higienópolis have general liability insurance covering the usual risks applicable to their activities contracted with Sampo Seguros S.A. (100%). Such policies refer to the amounts for which the Company may become liable in a final and unappealable court decision or in a settlement reached by the insurer with regard to the compensation for involuntary damages, bodily injuries and/or property damages caused to third parties. The insured period is up to April 30, 2023.

The insured amount contracted by the Company will have the maximum indemnity amount of R\$13,500, primarily covering: (a) shopping centers and condominium; (b) commercial and/or industrial establishments: for the premises of the holding companies; (c) lodging establishments, restaurants, bars, nightclubs and similar establishments; (d) civil liability of the employers; (e) civil works of construction and/or renovation of real estate with additional coverage for: error of design, crusade and property damages/bodily injuries to the owner of the work; (f) civil liability of garage owner: fire/theft/flooding of vehicles to places that do not have Valet system and fire/theft/collision for places that have Valet system; and (g) pain and suffering for all coverages.

The insured amount contracted by Shopping Pátio Higienópolis will have the maximum indemnity amount of R\$30,000, primarily covering: (a) shopping centers and condominium; (b) commercial and/or industrial establishments: for the premises of the holding companies; (c) lodging establishments, restaurants, bars, nightclubs and similar establishments; (d) civil liability of the employers; (e) civil works of construction and/or renovation of real estate with additional coverage for: error of design, crusade and property damages/bodily injuries to the owner of the work; (f) civil liability of garage owner: fire/theft/flooding of vehicles to places that do not have Valet system and fire/theft/collision for places that have Valet system; and (g) pain and suffering for all coverages.

Notes to the Interim Financial Information

17 Net revenue from rentals and services

Net revenue from rentals and services is represented by:

	Consolidated	
	03.31.2023	03.31.2022
Rents	230,637	195,651
Parking	42,484	34,975
Service rendering	19,396	15,854
Retail transactions (i)	30,021	25,821
Other	207	132
Gross revenue from leases and services	322,745	272,433
Taxes and deductions	(55,612)	(46,695)
Net revenue from rentals and services (ii)	267,133	225,738

(i). Refers to revenue from the sale of goods involving irectail and e-commerce transactions

(ii). The net revenue from rentals and services was impacted by the straight-lining of discounts, according to note 4, item (i).

18 Cost of services and expenses by nature

The Company elected to present the statement of profit and loss by function. As required by the IFRS, detailed costs of services rendered and administrative expenses by nature are as follows:

Consolidated

	03.31.2023			03.31.2022		
	Cost of services	Administrative expenses	Total	Cost of services	Administrative expenses	Total
Depreciation and amortization	(37,342)	(6,955)	(44,297)	(32,491)	(6,145)	(38,636)
Personnel	(9,883)	(13,892)	(23,775)	(7,397)	(10,043)	(17,440)
Share-based compensation	-	(3,552)	(3,552)	-	(3,552)	(3,552)
Outside services	(1,354)	(3,557)	(4,911)	(1,486)	(4,835)	(6,321)
Promotion fund	(809)	-	(809)	(634)	-	(634)
Parking	(10,871)	-	(10,871)	(10,322)	-	(10,322)
Retail transactions (i)	(29,765)	-	(29,765)	(31,511)	-	(31,511)
Other	(13,772)	(3,733)	(17,505)	(11,882)	(3,074)	(14,956)
	(103,796)	(31,689)	(135,485)	(95,723)	(27,649)	(123,372)

(i) Refer to expenses on irectail and e-commerce transactions.

Notes to the Interim Financial Information

19 Finance income (costs)

	Parent		Consolidated	
	03.31.2023	03.31.2022	03.31.2023	03.31.2022
Finance income:				
Interest receivable	57	11	2,300	3,164
Inflation adjustment and exchange gains	-	-	15,944	104
Income from short-term investments (i)	14,491	118	43,986	37,504
Gains on swap transactions (ii)	-	-	5,473	18,562
Other finance income	123	1,590	1,244	1,217
	14,671	1,719	68,947	60,551
	Parent		Consolidated	
	03.31.2023	03.31.2022	03.31.2023	03.31.2022
Finance costs:				
Interest on borrowings and financing	(7,824)	(5,035)	(48,887)	(40,319)
Debentures interest	-	-	(65,817)	(50,669)
Losses on swap transactions (ii)	(6,081)	-	-	-
Taxes and fees	(730)	(32)	(3,994)	(2,773)
Other finance costs	(10,506)	(82)	(12,609)	(4,096)
	(25,141)	(5,149)	(131,307)	(97,857)
Finance costs, net	(10,470)	(3,430)	(62,360)	(37,306)
Fair value of capital instruments (iii)	-	(17,172)	(8,260)	(86,558)
	(10,470)	(20,602)	(70,620)	(123,864)

- (i). Substantially refers to the adjustments made to short-term investments, as stated in note 3, items (i), (iii) and (iv).
- (ii). Substantially refers to gains on the return equity swap, as approved by the Board of Directors at the last meeting.
- (iii). Refers to adjustment to a short-term investment at fair value, which variation is not characterized as finance income or finance cost, pursuant to note 03, item (ii).

20 Other operating income (expenses)

Other operating income refers basically to revenues from the resale of spaces, store transfer fees, fines for termination of contracts with storekeepers and sale of other assets, while other operating expenses refer mainly to the allowance for doubtful debts.

21 Segment reporting

The information presented to the chief decision-maker to allocate resources and evaluate the performance of the Company and its subsidiaries includes the Shopping Center segment, whose statement of profit and loss is the lowest level for the purpose of analyzing the Group's performance.

Notes to the Interim Financial Information

22 Employee benefits

a. Supplementary private pension plan

Currently, the Group maintains a supplementary private pension plan (defined contribution) at Itaú Vida e Previdência S.A. This plan is optional for employees and the Company contributes 100% of the monthly amount contributed by employees. The Company does not have any obligation or right related to any surplus or deficit arising from the plan.

b. Iguatemi Bonus Plan

The Group grants eligible employees a bonus plan linked to the attainment of budget and operational goals, whose amounts are recognized on accrual basis in the Company's profit or loss and payments were annually made in March.

c. Share-based compensation plan

On April 19, 2018, a long-term incentive plan was approved. The main characteristics concerning such plan are the same as those described in note 25 to the individual and consolidated financial statements for the year ended December 31, 2022, and remain applicable.

Comments on the Behavior of Business Projections

As at March 31, 2023, we revisited our projections disclosed in the 2022 financial statements and reiterated the projections therein (for further details see Comments on Performance hereof).

Opinions and Statements/Report of the Supervisory Board or Equivalent Body

The Supervisory Body of Iguatemi S.A, in conformity with the duties set forth in the Company's Bylaws, as well as in items II and VII of article 163 of Law 6404/76, has examined the following (i) Management Report, Balance Sheet and Statements of Income, of Changes in Equity, of Cash Flows, of Value Added, the Notes to the Interim Financial Information and, based on the Independent Auditor's Report, issued by DELOITTE TOUCHE TOHMATSU Auditores Independentes it believes that the documentation mentioned above fairly reflects the Company's financial condition and position as at March 31, 2023.

São Paulo, May 02, 2023

Jorge Moyses Dib Filho
Supervisory Board Member

Nestor Guimarães Neto
Supervisory Board Member

Leonardo Leirinha Souza Campos
Supervisory Board Member

Opinions and Statements / Management's Statement on the Financial Statements

Ms. Cristina Anne Betts, as the Company's CEO, and Mr. Guido Barbosa de Oliveira, the Chief Financial and Investor Relations Officer declare that, in conformity with item VI, article 25 of CVM Instruction 480, of December 7, 2009, they have reviewed, discussed and agreed with the Company's Interim Financial Information for the period ended March 31, 2023.

São Paulo, May 02, 2023.

Cristina Anne Betts
Chief Executive Officer

Guido Barbosa de Oliveira
Chief Financial and Investor Relations Officer

Opinions and Statements / Management's Statement on the Independent Auditor's Report

Ms. Cristina Anne Betts, as the Company's CEO, and Mr. Guido Barbosa de Oliveira, the Chief Financial and Investor Relations Officer declare that, in conformity with item V, article 25 of CVM Instruction 480, of December 7, 2009, they have reviewed, discussed and agreed with the independent auditor's report on the Interim Financial Information for the period ended March 31, 2023.

São Paulo, May 02, 2023.

Cristina Anne Betts
Chief Executive Officer

Guido Barbosa de Oliveira
Chief Financial and Investor Relations Officer